



**Asset  
Management**

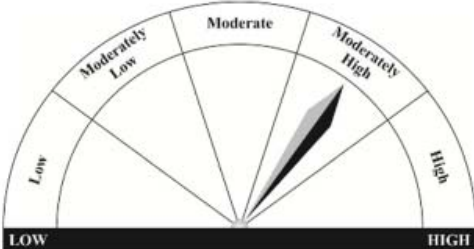
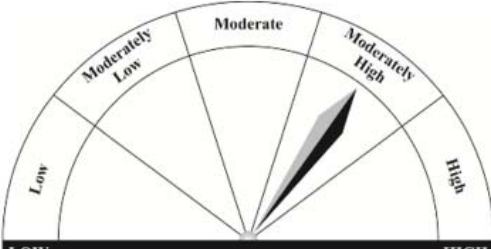
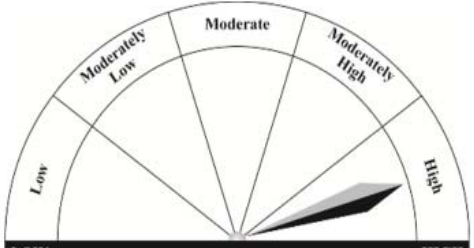
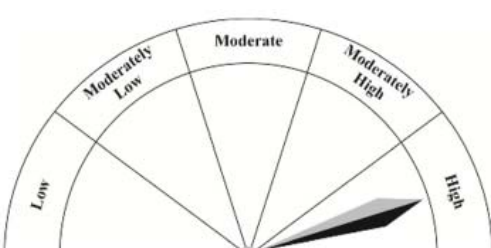
**Name of the Fund: Goldman Sachs Mutual Fund**

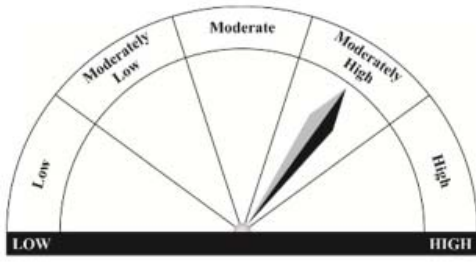
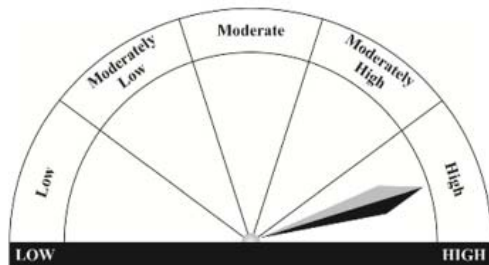
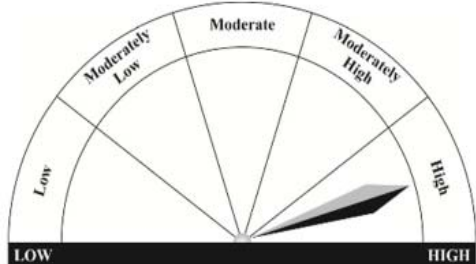
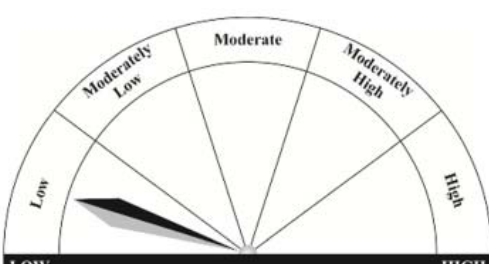
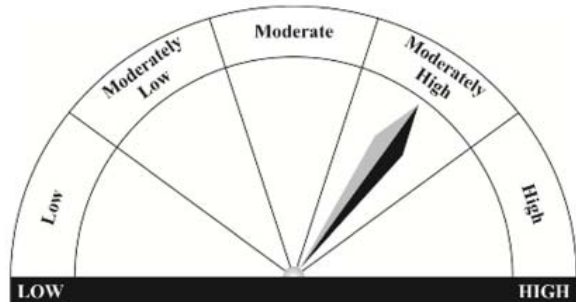
**Asset Management Company: Goldman Sachs Asset Management (India) Private Limited**

**KEY INFORMATION MEMORANDUM  
(Exchange Traded Funds)**

Sr. No.	New Name of the Schemes
<b>A. OPEN ENDED INDEX SCHEMES</b>	
1.	Goldman Sachs Nifty Exchange Traded Scheme (GS Nifty BeES)
2.	Goldman Sachs Nifty Junior Exchange Traded Scheme (GS Junior BeES)
3.	Goldman Sachs Banking Index Exchange Traded Scheme (GS Bank BeES)
4.	Goldman Sachs PSU Bank Exchange Traded Scheme (GS PSU Bank BeES)
5.	Goldman Sachs CNX Nifty Shariah Index Exchange Traded Scheme (GS Shariah BeES)
6.	Goldman Sachs Infrastructure Exchange Traded Scheme (GS Infra BeES)
7.	Goldman Sachs Hang Seng Exchange Traded Scheme (GS Hang Seng BeES)
<b>B. OPEN ENDED LIQUID SCHEME</b>	
8.	Goldman Sachs Liquid Exchange Traded Scheme (GS Liquid BeES)
<b>C. OPEN ENDED GOLD SCHEME</b>	
9.	Goldman Sachs Gold Exchange Traded Scheme (GS Gold BeES)

**Product Labels**

Name of Scheme	Riskometer	Name of Scheme	Riskometer
<b>GS Nifty BeES</b>	 <p>Investors understand that their principal will be at Moderately High Risk.</p>	<b>GS Junior BeES</b>	 <p>Investors understand that their principal will be at Moderately High Risk.</p>
<b>GS Bank BeES</b>	 <p>Investors understand that their principal will be at High Risk.</p>	<b>GS Junior BeES</b>	 <p>Investors understand that their principal will be at High Risk.</p>

Name of Scheme	Riskometer	Name of Scheme	Riskometer
<b>GS Shariah BeES</b>	 <p>Investors understand that their principal will be at Moderately High Risk.</p>	<b>GS Infra BeES</b>	 <p>Investors understand that their principal will be at High Risk.</p>
<b>GS Hang Seng BeES</b>	 <p>Investors understand that their principal will be at High Risk.</p>	<b>GS Liquid BeES</b>	 <p>Investors understand that their principal will be at Low Risk.</p>
<b>GS Hang Seng BeES</b>	 <p>Investors understand that their principal will be at Moderately High Risk.</p>		

#### Continuous Offer for Units of the Schemes at NAV based prices

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the Schemes/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights and services, risk factors, penalties and pending litigations, etc. investors should, before investment, refer to the Scheme Information Document (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website [www.gsam.in](http://www.gsam.in)**

The Schemes particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

The offer and sale of the Units has not been registered pursuant to an effective registration statement under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or approved or disapproved by the United States Securities and Exchange Commission or the securities or regulatory agency of any state in the United States. The offer and sale of the Units is made in reliance upon the exemption from registration contained in Regulation S of the U.S. Securities Act ("Regulation S"), and the regulations promulgated thereunder relating to limited offering transactions. Units will be offered to non-U.S. persons (as that term is defined in Regulation S) and will not be offered for sale in the United States or its territories or possessions.

The Scheme will not be registered as an “investment company” under the United States Investment Company Act of 1940, as amended (the “U.S. Investment Company Act”) and Goldman Sachs Asset Management (India) Private Limited will not be registered as an “Investment Adviser” under the United States Investment Advisers Act of 1940, as amended. Accordingly, Investors who acquire Units will not be entitled to the protections afforded by such acts. Please refer to the Section I(C) (Special Considerations) for further details in this regard.

Units may not be acquired by or for the benefit of U.S. Persons, employee benefit plans to which Title I of the United States Employee Retirement Income Security Act of 1974, as amended (“ERISA”) applies, certain other plans (such as individual retirement accounts and Keogh plans) that, although not subject to ERISA, are subject to certain similar rules of the United States Internal Revenue Code of 1986, as amended (the “Code”) and entities whose assets are treated as “plan assets” of any such plans or accounts under ERISA, or any entities that hold the assets of such plans, accounts or entities (collectively, “Prohibited Purchasers”). Please refer to the disclosures contained herein and in the Statement of Additional Information and other public filings (as applicable) of the Mutual Fund for further details in this regard. An attempted purchase of Units by such persons may be ineffective and may result in mandatory Redemption, repurchase or transfer. By purchasing Units, whether during the NFO period or by secondary market purchase, an Investor will be deemed to have represented to the Scheme and the Mutual Fund that it is not a Prohibited Purchaser.

**THIS KEY INFORMATION MEMORANDUM SHOULD BE RETAINED FOR FUTURE REFERENCE.**

**This Document is dated June 26, 2015.**

Investment Objective	<p>(1) <b>GS Nifty BeES:</b> The investment objective of GS Nifty BeES is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the CNX Nifty Index.</p> <p>(2) <b>GS Junior BeES:</b> The investment objective of GS Junior BeES is to provide returns that, before expenses, closely correspond to the returns of Securities as represented by CNX Nifty Junior Index.</p> <p>(3) <b>GS Bank BeES:</b> The investment objective of GS Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the CNX Bank Index.</p> <p>(4) <b>GS PSU Bank BeES:</b> The investment objective of GS PSU Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the CNX PSU Bank Index.</p> <p>(5) <b>GS Shariah BeES:</b> The investment objective of GS Shariah BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the CNX Nifty Shariah Index by investing in Securities which are constituents of CNX Nifty Shariah Index in the same proportion as in the index. Investors to note that GS Shariah BeES is not a Shariah compliant scheme.</p> <p>(6) <b>GS Infra BeES:</b> The investment objective of GS Infra BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the CNX Infrastructure Index by investing in the Securities in the same proportion as in the index.</p> <p>(7) <b>GS Hang Seng BeES:</b> The investment objective of GS Hang Seng BeES is to provide returns that, before expenses, closely correspond to the total returns of Securities as represented by the Hang Seng Index of Hang Seng Data Services Limited, by investing in the Securities in the same proportion as in the index.</p> <p>(8) <b>GS Liquid BeES:</b> The investment objective of GS Liquid BeES is to seek to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of treasury bills, Government Securities, Call Money, Collateralised Lending &amp; Borrowing Obligation (“CBLO”) /similar instruments, Repos and Reverse Repos, and other Money Market Instruments.</p> <p>(9) <b>GS Gold BeES:</b> The investment objective of GS Gold BeES is to provide returns that, before expenses, closely correspond to the returns provided by Domestic price of Gold through physical gold.</p> <p>There can be no assurance or guarantee that the investment objective of the respective Schemes will be achieved. However, the performance of (i) GS Nifty BeES, (ii) GS Junior BeES, (iii) GS Bank BeES, (iv) GS PSU Bank BeES, (v) GS Shariah BeES, (vi) GS Hang Seng BeES and (vii) GS Infra BeES, may differ from that of the respective underlying index due to Tracking Error. Similarly the performance of GS Gold BeES may differ from that of the underlying physical gold due to Tracking Error.</p>									
Asset Allocation Pattern of the Schemes	<p>(1) <b>GS Nifty BeES</b></p> <table><tr><th>Instruments</th><th>Risk Profile</th><th>%</th></tr><tr><td>Securities covered by CNX Nifty Index</td><td>Medium to High</td><td>Upto 100%</td></tr><tr><td>Money Market Instruments, convertible bonds &amp; other Securities including cash at call but excluding Subscription &amp; Redemption cash flow</td><td>Low</td><td>Upto 10%</td></tr></table> <p>The exposure of GS Nifty BeES in Derivative instruments shall be restricted to 50% of the net assets of GS Nifty BeES.</p>	Instruments	Risk Profile	%	Securities covered by CNX Nifty Index	Medium to High	Upto 100%	Money Market Instruments, convertible bonds & other Securities including cash at call but excluding Subscription & Redemption cash flow	Low	Upto 10%
Instruments	Risk Profile	%								
Securities covered by CNX Nifty Index	Medium to High	Upto 100%								
Money Market Instruments, convertible bonds & other Securities including cash at call but excluding Subscription & Redemption cash flow	Low	Upto 10%								

(2) **GS Junior BeES**

Instruments	Risk Profile	%
Securities covered by CNX Nifty Junior Index	Medium to High	90% - 100%
Money Market Instruments, convertible bonds & other Securities including cash at call but excluding Subscription & Redemption cash flow	Low to Medium	0% - 10%

Subscription cash flow is the Subscription money in transit before deployment and Redemption cash flow is the money kept aside for meeting Redemption.

(3) **GS Bank BeES**

Instruments	Risk Profile	%
Securities covered by the CNX Bank Index	Medium to High	90% - 100%
Money Market Instruments, Government Securities, bonds, debentures, preference shares and cash at call	Low	0% - 10%

(4) **GS PSU Bank BeES**

Instruments	Risk Profile	%
Securities covered by the CNX PSU Bank Index	Medium to High	90% - 100%
Money Market Instruments, Government Securities, bonds, debentures and cash at call	Low	0% - 10%

The notional exposure of the Scheme in Derivative instruments shall be restricted to 10% of the net assets of the Scheme.

(5) **GS Shariah BeES**

Instruments	Risk Profile	%
Securities covered by the CNX Nifty Shariah Index	Medium to High	90% - 100%
Cash	Low	0% - 10%

(6) **GS Infra BeES**

Instruments	Risk Profile	%
Securities covered by the CNX Infrastructure Index	Medium to High	95% - 100%
Money Market Instruments, Government Securities, bonds, debentures and cash at call	Low	0% - 5%

The notional exposure of the Scheme in Derivative instruments shall be restricted to 10% of the net assets of the Scheme. The combined exposure of equity shares, debt Securities and gross notional exposure of Derivative instruments shall not exceed 100% of the net assets of the Scheme.

(7) **GS Hang Seng BeES**

Instruments	Risk Profile	%
Securities constituting Hang Seng Index	Medium to High	90% - 100%
Money Market Instruments, Government Securities, bonds, debt instruments and cash at call, mutual fund schemes/overseas Exchange Traded Funds based on Hang Seng Index	Low	0% - 10%

The notional exposure of Scheme in Derivative instruments shall be restricted to 10% of the net assets of the Scheme.

	(8)	<b>GS Liquid BeES</b>			
		<b>Instruments</b>	<b>Risk Profile</b>	<b>Indicative allocations (% of net assets)</b>	
			<b>High / Medium / Low</b>	<b>Maximum</b>	<b>Minimum</b>
		Treasury bills and Government Securities	Low (Sovereign)	Up to 100%	65%
		Call Money, CBLOs, Repos and Reverse Repos	Low		
		Other Money Market Instruments	Low	Up to 35%	0%
	(9)	<b>GS Gold BeES</b>			
		<b>Instruments</b>	<b>Indicative Allocation (% of total assets)</b>		<b>Risk Profile</b>
			<b>Maximum</b>	<b>Minimum</b>	
		Physical Gold and Gold Related Instruments #	100%	90%	Medium
	Money Market Instruments, Securitized Debts*, bonds, including cash at call	10%	0%	Low to Medium	
	# Gold related instruments that may be permitted by SEBI from time to time.				
	* Investments in securitised debts can be made by the Schemes up to 5% of the net assets.				
	The above stated percentages are indicative and not absolute.				
	Note: Investment in warehouse receipts and other permitted instruments linked to gold prices and Units of international gold linked ETFs would be made as and when permitted by regulatory authorities.				
	Further, in accordance with SEBI circular CIR/IMD/DF/04/2013 dated February 15, 2013 and SEBI circular CIR/IMD/DF/16/2013 dated October 18, 2013, investment in gold deposit schemes ("GDS") of banks by GS Gold BeES is subject to following:				
		a. The total Investment in GDS will not exceed 20% or as prescribed by SEBI from time to time, of total assets under management of GS Gold BeES.			
		b. Before investing in GDS of banks, a written policy shall be put in place with regard to investment in GDS of banks with due approval from the Board of the AMC and Board of the Trustee Company. The policy shall have a provision to obtain prior approval of the Trustee Company for each investment proposal in GDS of any bank. The policy will be reviewed, at least once a year.			
		c. Gold certificates issued by banks in respect of investments made by GS Gold BeES in GDS shall be held in dematerialized or physical form.			
Investment Strategy	1.	(i) GS Nifty BeES, (ii) GS Junior BeES, (iii) GS Bank BeES, (iv) GS PSU Bank BeES, (v) GS Shariah BeES and (vi) GS Hang Seng BeES			
		The Schemes will invest at least 90% of its total assets in the stocks of its underlying index in the same proportion as in the index.			
	2.	GS Gold BeES: The Scheme will invest at least 90% of its total assets in physical gold and gold related instruments.			
	3.	GS Liquid BeES: All investments of the Scheme would be in Government Securities, treasury bills, Call Money, CBLO/similar instruments, Repos and Reverse Repos and other Money Market Instruments.			
	4.	GS Infra BeES: The Scheme will invest at least 95% of its total assets in the stocks of its underlying index in the same proportion as in the index.			



<b>Risk Profile of the Schemes &amp; Risk Mitigation</b>	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for detailed risk factors before investment.</p> <p>The Schemes are further subjected to risks which are briefly enumerated below:</p> <p><b>A. Risks pertaining to all Schemes</b></p> <ol style="list-style-type: none"> <li>1. <b>Market Risk:</b> The NAV of the Schemes, except that of GS Gold BeES will react to the Securities market movements. The NAV of GS Gold BeES will react to bullion market movement.</li> <li>2. <b>Market Trading Risks:</b> There can be no assurance that an active secondary market will develop or be maintained. Trading in the Units of the Schemes may be halted because of market conditions. Units of the Schemes may trade in prices which can be above or below their NAV.</li> <li>3. <b>Volatility Risk:</b> The Securities markets are volatile and the value of Securities correlated with the equity markets may fluctuate dramatically from day to day.</li> <li>4. <b>Asset Class Risk:</b> The returns from the types of Securities in which the Schemes invest may underperform the various general Securities markets or different asset classes.</li> <li>5. <b>Investment Risk:</b> The Schemes follow a passive investment technique and shall only invest in Securities as mentioned in the asset allocation table irrespective of the market conditions.</li> <li>6. <b>Tracking Error Risk:</b> The Schemes, except GS Liquid BeES, will be subject to Tracking Error risk. The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the underlying index due to certain factors such as fees and expenses of the respective Scheme, corporate actions, cash balance, changes to the underlying index and regulatory restrictions, which may result in Tracking Error. Further, internal policies of the global Goldman Sachs Group may affect the AMC's ability to achieve close correlation with the underlying index of the Schemes. The Schemes' returns may therefore deviate from those of their respective underlying indices. Regulations and internal policies of the global Goldman Sachs Group may impose restrictions on the investment and/or divestment activities of the Schemes and would occur as a result of the diverse nature of the activities of the global Goldman Sachs Group. Such restrictions are typically outside the control of the AMC and may cause or exacerbate the Tracking Error. The Fund Manager would monitor the Tracking Error of the Scheme on an ongoing basis and would seek to minimize the Tracking Error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of Tracking Error relative to performance of the underlying Index.</li> <li>7. <b>Risk Pertaining to Investments in Derivative Instruments:</b> Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the Investor.</li> <li>8. <b>Risk Pertaining to Investments in Foreign Securities:</b> The risk of investing in foreign Securities carries exchange rate risks related to depreciation of foreign currency and country risks.</li> <li>9. <b>Risks pertaining to Investments in Overseas Financial Assets</b> <ol style="list-style-type: none"> <li>(a) <b>Currency Risk:</b> To the extent that the assets of the Schemes are invested in Securities denominated in foreign currencies, the Indian rupee equivalent of the net assets, distribution and income may be adversely affected by changes in the exchange rates of respective foreign currencies relative to the Indian Rupee.</li> <li>(b) <b>Limits of Investment in Foreign Securities:</b> The Schemes are subject to limits regarding amount to be invested in foreign Securities. As and when the investment limits are breached, the Subscriptions would be stopped till such time that the assets under management in the Schemes would decrease from the threshold limit as mentioned in the SEBI (Mutual Funds) Regulations, 1996 as amended from time to time ("Regulations").</li> </ol> </li> </ol>
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	<p>(c) Restrictions on Foreign Investment: Some countries prohibit or impose substantial restrictions on investments by foreign entities.</p> <p>(d) Risk Pertaining to Overseas Stock Exchanges: As the Schemes would invest in overseas Securities, it would be subject to market trading risk, liquidity risk and volatility risk pertaining to overseas stock exchange where such Securities are traded.</p> <p>(e) Settlement Risks: The Schemes will be exposed to settlement risk, as different countries have different settlement periods.</p> <p>(f) Investments in Overseas Mutual Fund Schemes: The Schemes intend to invest in the Units of overseas mutual fund schemes including Exchange Traded Funds. Hence scheme specific risk factors of such underlying schemes will be applicable.</p> <p>(g) Redemption by Exchange of Portfolio Deposit: In case a Unit holder wishes to Redeem in Creation Unit size, the Units of the Schemes by exchange of Portfolio Deposit, then such Unit holder is required to have a Securities account, etc. in its respective jurisdiction which permits such Unit holder to hold such shares and which will enable the AMC to transfer the constituents of the underlying index.</p> <p>10. Risk pertaining to passive investment: The Schemes are not actively managed. The Schemes, except GS Liquid BeES which are linked to indices may be affected by a general decline in the Indian markets relating to its underlying index and in case of GS Gold BeES the Scheme would be affected by a general decline in the price of physical gold. The Scheme invests as per its investment objective i.e. in physical gold in GS Gold BeES and for other Schemes in Securities which are constituents of its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.</p> <p><b>B. Additional Risk pertaining to GS Bank BeES, GS PSU Bank BeES and GS Infra BeES</b></p> <p>Sector Risk: As the Schemes are linked to a particular index which pertains to a particular sector, the Investment Manager would have to invest in the companies comprising such index whereby there is no diversification.</p> <p><b>C. Additional Risk pertaining to GS Shariah BeES</b></p> <p>Investors should note that in accordance with its investment objective, GS Shariah BeES only invests in Securities which are represented in the CNX Nifty Shariah Index. However, GS Shariah BeES does not represent itself to be a Shariah compliant scheme. In particular, GS Shariah BeES has not appointed a Shariah board and currently does not follow any Shariah Dividend purification process.</p> <p>Index Risk: The Scheme is linked to a particular index which pertains to certain principles; the Investment Manager would have to invest in the companies comprising the index whereby there is no diversification.</p> <p><b>D. Additional Risk pertaining to GS Gold BeES</b></p> <p>Indirect taxation: For valuation of Units of the Scheme, indirect taxes like customs duty etc. would also be considered. Hence, any change in the rates of indirect taxation would affect the valuation and performance of the Units of the Scheme.</p> <p>Risk of investing in Gold Deposit Scheme (GDS): GS Gold BeES shall, as permitted by SEBI, invest a part of its pool of physical gold assets in Gold Deposit Schemes run by Banks. Under the GDS, GS Gold BeES will deposit its physical gold assets as principal with the Banks which offer such facility ("the issuer"). A default by the issuer under a GDS, may result in losses to the Unit holders</p>
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**E. Applicable to GS Liquid BeES**

**Stable NAV Risk**

GS Liquid BeES may not be able to maintain a stable NAV at all times. Unit holders of GS Liquid BeES should not rely on or expect the AMC or an affiliate to purchase distressed assets from the Scheme, make capital infusions into the Scheme, enter into capital support agreements with Scheme / AMC or take other actions to help GS Liquid BeES maintain a stable NAV.

GS Liquid BeES is designed such that the Fund / AMC will seek to use, reasonable endeavors to maintain the NAV at a fixed value by distributing income from GS Liquid BeES as it arises. However, please be aware that there is always a risk that an underlying issuer could default or otherwise be subject to an impairment of credit quality such that the value ascribed to that Security may also be impaired. In these circumstances, the Fund / AMC will be unable to maintain the NAV of GS Liquid BeES at a fixed value and it is likely in that event, that a loss of capital will occur. Such loss of capital could be material and sudden.

**No Investment Guarantee Equivalent to Deposit Protection**

Investment in the GS Liquid BeES is not in the nature of a deposit in a bank account and is not protected by any government, government agency or other guarantee scheme which may be available to protect the holder of a bank deposit account. Although GS Liquid BeES endeavours to provide a stable NAV, that cannot be guaranteed and, as noted elsewhere in this SID, the NAV can fluctuate in contrast to the value of bank deposits (assuming the solvency of the bank concerned).

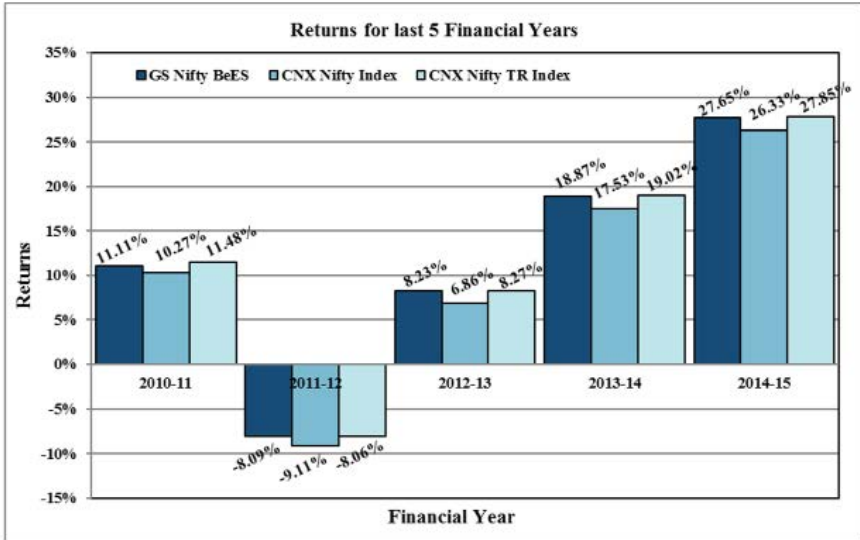
Risk Mitigation for (i) GS Nifty BeES (ii) GS Junior BeES (iii) GS Bank BeES (iv) GS PSU Bank BeES (v) GS Gold BeES (vi) GS Shariah BeES (vii) GS Hang Seng BeES and (viii) GS Infra BeES: The Fund will follow full replication strategy and would try and maintain minimum cash at all points of time. Further, the rebalance of the index linked ETFs would be done as per notification received from the index providers. In general the scope of Tracking Error in an ETF is low due to its structure.

**F. Risks Associated with Investing in Debt Securities**

1. Interest Rate Risk: The Schemes' NAV will react to interest rate movements. This risk shall be mitigated by investment in short term Securities as they are less volatile to interest rate movements. In case of CBLO, the rate of interest, from time to time, depends upon the number of borrowers at that point of time and the amount to be borrowed by such borrowers.
2. Reinvestment Risk: Investments in debt Securities may carry reinvestment risk as interest rates prevailing in the market may differ from the original coupon. This risk shall be mitigated by investment in short term Securities.
3. Spread Risk: Investments in corporate bonds are exposed to the risk of spread widening between corporate debt Securities and Gilts. This risk shall be partly mitigated by investment in short term Securities. The spread between Money Market Instruments and Gilts is relatively small for short maturities.
4. Liquidity or Marketability Risk: This refers to the ease at which a Security can be sold at or near its true value. As liquidity of the investments made by the Schemes could, at times, be restricted by trading volumes and settlement periods, the time taken by the Fund for Redemption of Units may be significant in the event of an inordinately large number of Redemption requests or restructuring of the Schemes. This risk shall be mitigated by maintaining adequate investment in liquid Money Market Instruments such as CBLO and having staggered maturities of fixed term instruments.
5. Credit Risk or Default Risk: Credit Risk is the risk that the issuer of a Security may default on interest payments or even paying back the principal amount on maturity. (i.e. the issuer may be unable to make

	<p>timely principal and interest payments on the Security). This risk shall mitigated by investing in rated papers (preferably P1+ or equivalent) and by adequate issuer diversification.</p> <p><b>Investors are requested to read the detailed sections on 'Standard Risk Factors' and the 'Scheme Specific Risk Factors' applicable to the Scheme provided in the SID carefully before making investments in the Scheme.</b></p>
<b>Plans and Options</b>	<p>I. (i) <b>GS Nifty BeES</b>, (ii) <b>GS Junior BeES</b>, (iii) <b>GS Bank BeES</b>, (iv) <b>GS PSU Bank BeES</b>, (v) <b>GS Shariah BeES</b>, (vi) <b>GS Gold BeES</b> (vii) <b>GS Hang Seng BeES</b> and (viii) <b>GS Infra BeES</b> offer only Growth Option. Unit holders to note that the Trustee may still declare Dividend from time to time in accordance with the Dividend Policy set out below.</p> <p>II. <b>GS Liquid BeES</b> declares daily Dividend which is compulsorily reinvested in the Scheme.</p>
<b>Rajiv Gandhi Equity Savings Scheme, 2013</b>	<p>Investors / Unit holders are advised to take note that as on December 11, 2012 the following schemes are eligible and are in compliance with the provisions of Rajiv Gandhi Equity Savings Scheme, 2013 ("<b>RGESS</b>") notified by the Ministry of Finance vide notification no. 94 /2013/SO 3693 (E) dated December 18, 2013 and SEBI circular CIR/MRD/DP/32/2012 dated December 6, 2012:</p> <ol style="list-style-type: none"> <li>1. GS Nifty BeES,</li> <li>2. GS Junior BeES,</li> <li>3. GS Bank BeES</li> <li>4. GS Shariah BeES</li> </ol> <p>Eligible Investors/ Unit holders are entitled to tax benefits under section 80CCG of the Income-tax Act, 1961 for investments made in the Scheme subject to complying with the requirements specified in RGESS. For complete details of RGESS, Investors are requested to access the website of the Mutual Fund (<a href="http://www.gsam.in">www.gsam.in</a>).</p> <p><b>Lock-in</b></p> <p>As per Section 80CCG of the Income-tax Act, 1961, investments made by a Retail Individual Investor in this Scheme will qualify for a 50% deduction of the actual amount invested from the taxable income of the financial year. The maximum investment permissible for claiming deduction in a financial year is ` 50,000.</p> <p>The Unit holders who wish to avail of the tax deduction under the Scheme shall be subject to lock-in-periods viz. fixed lock-in and flexible lock-in as specified under the notified RGESS. The fixed lock-in-period shall commence from the date of purchase of such Units in the relevant financial year and end on the 31st day of March of the year immediately following the relevant financial year. The flexible lock-in period will be of two years beginning immediately after the end of the fixed lock-in period. The Depository Participant will be required to ensure the enforcement of the lock-in on Units of the Scheme. Please refer to Section III (B) (RGESS Eligibility) of the SID for further details on the RGESS.</p>
<b>Applicable NAV for Subscriptions / Redemptions</b>	<p><b>Details provided below are applicable to only those transactions which are undertaken directly at the Official Points of Acceptance and not for transactions undertaken on a recognized stock exchange.</b></p> <p>The Fund creates / Redeems Units of the Schemes in Creation (minimum) Unit size by exchange of underlying Securities (Portfolio Deposit) and Cash Component. The Fund declares the Portfolio Deposit and Cash Component separately for each Scheme on its website <a href="http://www.gsam.in">www.gsam.in</a> daily morning and the same would be applicable for creating and Redeeming Units for that Working Day.</p>

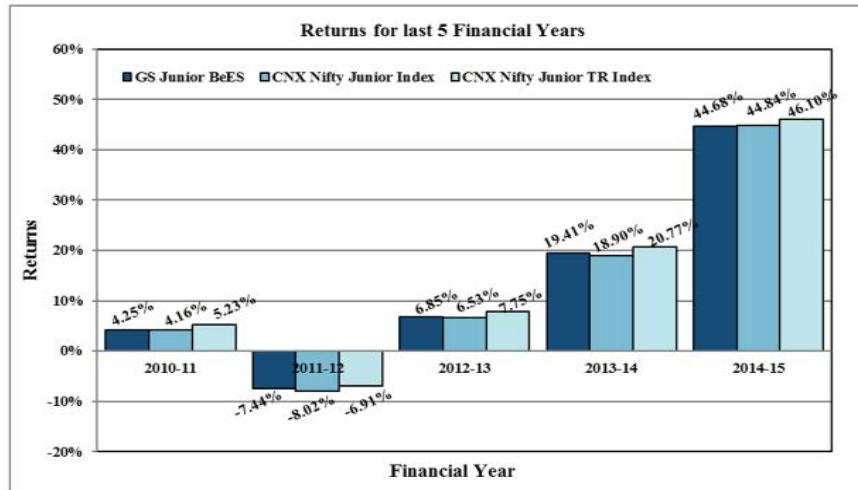
<b>Minimum Application Amount / Number of Units</b>	<b>A. Directly with the Fund</b>		
	<b>Sr. No.</b>	<b>Name of the Scheme</b>	<b>Minimum Number of Units (Creation Units)</b>
	1	GS Nifty BeES	10,000 Units and in multiples thereof
	2	GS Junior BeES	16,000 Units and in multiples thereof
	3	GS Bank BeES	10,000 Units and in multiples thereof
	4	GS PSU Bank BeES	10,000 Units and in multiples thereof
	5	GS Shariah BeES	10,000 Units and in multiples thereof
	6	GS Liquid BeES	Purchase: 2,500 Units and in multiples of 1 unit thereof Redemption: 2,500 Units and in multiples of 0.001 unit thereof
	7	GS Gold BeES	1,000 Units and in multiples thereof
	8	GS Hang Seng BeES	10,000 Units and in multiples thereof
	9	GS Infra BeES	10,000 Units and in multiples thereof
<b>B. On the Exchange</b>			
The Units of the Schemes are listed on the Capital Market Segment of the National Stock Exchange of India Ltd. ("NSE"). On NSE, the Units of Schemes can be Purchased / sold in a minimum lot of 1 Unit and in multiples thereof.			
<b>C. Ongoing Subscription / Redemption of GS Liquid BeES directly with the Fund through stock exchange platform</b>			
Units of GS Liquid BeES are being offered for Subscription/ Redemption on the facility provided by National Stock Exchange of India Ltd. (NSE) and the Bombay Stock Exchange Ltd. (BSE). Investors can through this facility Subscribe to Units of GS Liquid BeES with a minimum of 1 (one) Unit and in multiples thereof. Investors can through this facility Redeem Units of GS Liquid BeES with a minimum of 0.001 Units and in multiples thereof.			
<b>Dispatch of Repurchase (Redemption) Request</b>	Within 10 Working Days of the receipt of Redemption request at the Official Points of Acceptance of Goldman Sachs Mutual Fund for the respective Schemes.		
<b>Benchmark Index</b>	The Benchmark indices are:		
	<b>Sr. No.</b>	<b>Name of the Scheme</b>	<b>Benchmark Index</b>
	1	GS Nifty BeES	CNX Nifty Index
	2	GS Junior BeES	CNX Nifty Junior Index
	3	GS Bank BeES	CNX Bank Index
	4	GS PSU Bank BeES	CNX PSU Bank Index
	5	GS Shariah BeES	CNX Nifty Shariah Index
	6	GS Liquid BeES	CRISIL Liquid Fund Index
	7	GS Gold BeES	Domestic price of Gold
	8	GS Hang Seng BeES	Hang Seng Index
	9	GS Infra BeES	CNX Infrastructure Index
<b>Dividend Policy</b>	<b>I. (i) GS Nifty BeES, (ii) GS Junior BeES, (iii) GS Bank BeES, (iv) GS PSU Bank BeES, (v) GS Shariah BeES, (vi) GS Gold BeES, (vii) GS Hang Seng BeES and (viii) GS Infra BeES</b>		
	The Trustee may declare Dividend to the Unit holders under the Schemes subject to the availability of distributable surplus and the actual distribution of Dividends and the frequency of distribution will be entirely at the discretion of the Trustee. Such Dividend will be payable to the Unit holders whose names appear on the register of Unit holders on the record date as fixed for the respective Schemes. The Dividend declared will be paid net of tax deducted at source, wherever applicable, to the Unit holders within 30 days from the declaration of the Dividend.		

	<p>There is no assurance or guarantee to the Unit holders as to the rate of Dividend distribution nor that will the Dividend be paid regularly. If the Fund declares Dividend, the NAV of the respective Schemes will stand reduced by the amount of Dividend and Dividend distribution tax (if applicable) paid.</p> <p><b>II. GS Liquid BeES</b></p> <p>The Fund will endeavour to declare Dividend on a daily basis so as to maintain the NAV of the Units of the Scheme at its face value of Rs.1,000/-. The Fund will declare Dividend only if the NAV of the Scheme is above its face value and Dividend declaration will be solely at the discretion of the Fund / AMC. Dividend declared on daily basis will be compulsorily reinvested in the Scheme and Units arising out of Dividend reinvestment will be credited to the account of the Investor with the Depository Participant. Dividend will accrue on Saturday and Sunday also.</p> <p>Please refer to the SID or SAI of the Schemes for additional details.</p>																									
Name of the Fund Manager	Name of the Schemes		Fund Manager																							
	(i) GS Nifty BeES, (ii) GS Bank BeES, (iii) GS Gold BeES, (iv) GS Junior BeES and (v) GS PSU Bank BeES		Ms. Payal Kaipunjal																							
	GS Hang Seng BeES		1. Ms. Gauri Sekaria for managing investments in foreign Securities. 2. Ms. Payal Kaipunjal for managing investments in debt Securities																							
	GS Liquid BeES		Siddharth Deb																							
	(i) GS Shariah BeES and (ii) GS Infra BeES		Gauri Sekaria																							
Name of the Trustee Company	Goldman Sachs Trustee Company (India) Private Limited																									
Performance of the Schemes	1. GS Nifty BeES																									
	(a) Absolute Returns																									
	<div><p>Returns for last 5 Financial Years</p><table border="1"><thead><tr><th>Financial Year</th><th>GS Nifty BeES</th><th>CNX Nifty Index</th><th>CNX Nifty TR Index</th></tr></thead><tbody><tr><td>2010-11</td><td>11.11%</td><td>10.27%</td><td>11.48%</td></tr><tr><td>2011-12</td><td>-8.09%</td><td>-9.11%</td><td>-8.06%</td></tr><tr><td>2012-13</td><td>8.33%</td><td>6.86%</td><td>8.27%</td></tr><tr><td>2013-14</td><td>18.87%</td><td>17.53%</td><td>19.02%</td></tr><tr><td>2014-15</td><td>27.65%</td><td>26.33%</td><td>27.85%</td></tr></tbody></table></div>			Financial Year	GS Nifty BeES	CNX Nifty Index	CNX Nifty TR Index	2010-11	11.11%	10.27%	11.48%	2011-12	-8.09%	-9.11%	-8.06%	2012-13	8.33%	6.86%	8.27%	2013-14	18.87%	17.53%	19.02%	2014-15	27.65%	26.33%
Financial Year	GS Nifty BeES	CNX Nifty Index	CNX Nifty TR Index																							
2010-11	11.11%	10.27%	11.48%																							
2011-12	-8.09%	-9.11%	-8.06%																							
2012-13	8.33%	6.86%	8.27%																							
2013-14	18.87%	17.53%	19.02%																							
2014-15	27.65%	26.33%	27.85%																							
	(b) Compounded Annualised Returns (%) as on May 29, 2015																									
	Period	GS Nifty BeES	CNX Nifty Index	CNX Nifty Total Returns Index																						
	Returns for the last 1 year	17.90	16.70	18.05																						
	Returns for the last 3 years	20.96	19.68	21.11																						
	Returns for the last 5 years	11.69	10.65	11.97																						
	Returns since inception	18.35	16.92	18.64																						

Returns since inception are calculated from the date of allotment i.e. December 28, 2001. Dividends (if any) are assumed to be reinvested at the prevailing NAV, wherever applicable. Distribution taxes (if any) are excluded while calculating the returns. Bonus declared has been adjusted, wherever applicable. After payment of Dividend and bonus, NAV will fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

## 2. GS Junior BeES

### (a) Absolute Returns



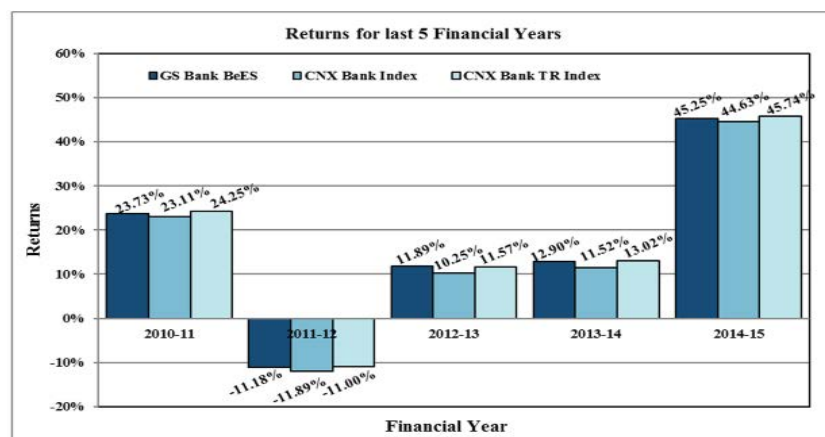
### (b) Compounded Annualised Returns (%) as on May 29, 2015

Period	GS Junior BeES	CNX Nifty Junior Index	CNX Nifty Junior Total Returns Index
Returns for the last 1 year	28.03	28.22	29.31
Returns for the last 3 years	27.93	27.67	29.23
Returns for the last 5 years	13.20	12.94	14.26
Returns since inception	24.42	24.13	25.82

Returns since inception are calculated from the date of allotment i.e. February 21, 2003. Dividends (if any) are assumed to be reinvested at the prevailing NAV, wherever applicable. Distribution taxes (if any) are excluded while calculating the returns. Bonus declared has been adjusted, wherever applicable. After payment of Dividend and bonus, NAV will fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

## 3. GS Bank BeES

### (a) Absolute Returns



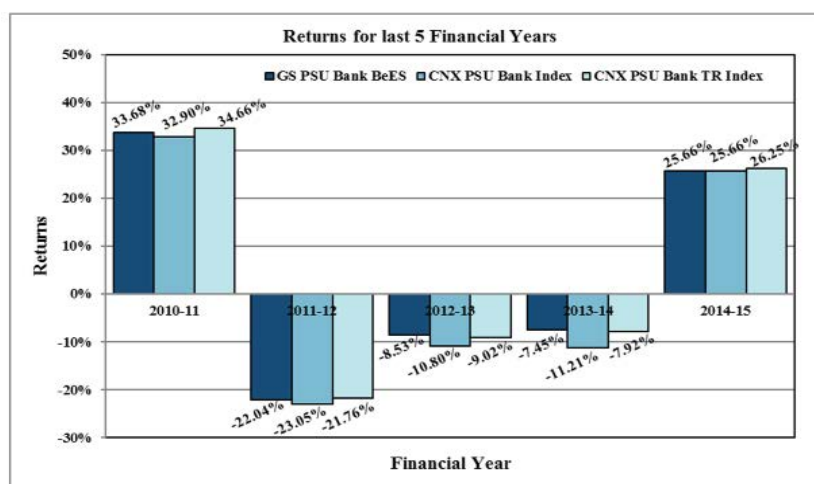
**(b) Compounded Annualised Returns (%) as on May 29, 2015**

Period	GS Bank BeES	CNX Bank Index	CNX Bank Total Returns Index
Returns for the last 1 year	27.36	26.63	27.70
Returns for the last 3 years	26.72	25.69	26.86
Returns for the last 5 years	15.78	14.87	16.09
Returns since inception	21.19	19.94	21.64

Returns since inception are calculated from the date of allotment i.e. May 27, 2004. Dividends (if any) are assumed to be reinvested at the prevailing NAV, wherever applicable. Distribution taxes (if any) are excluded while calculating the returns. After payment of Dividend, NAV will fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

**4. GS PSU Bank BeES**

**(a) Absolute Returns**



**(b) Compounded Annualised Returns (%) as on May 29, 2015**

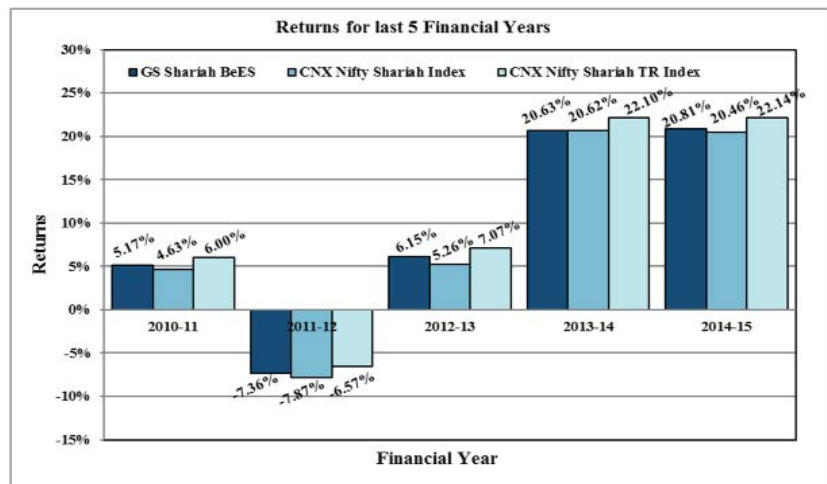
Period	GS PSU Bank BeES	CNX PSU Bank Index	CNX PSU Bank Total Returns Index
Returns for the last 1 year	-2.63	-3.16	-2.35
Returns for the last 3 years	6.94	4.64	6.71
Returns for the last 5 years	1.91	0.04	1.97
Returns since inception	5.51	3.96	5.98

Returns since inception are calculated from the date of allotment i.e. October 25, 2007. Dividends (if any) are assumed to be reinvested at the prevailing NAV, wherever applicable. Distribution taxes (if any) are excluded while calculating the returns. After payment of Dividend, NAV will fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.



## 5. GS Shariah BeES

### (a) Absolute Returns



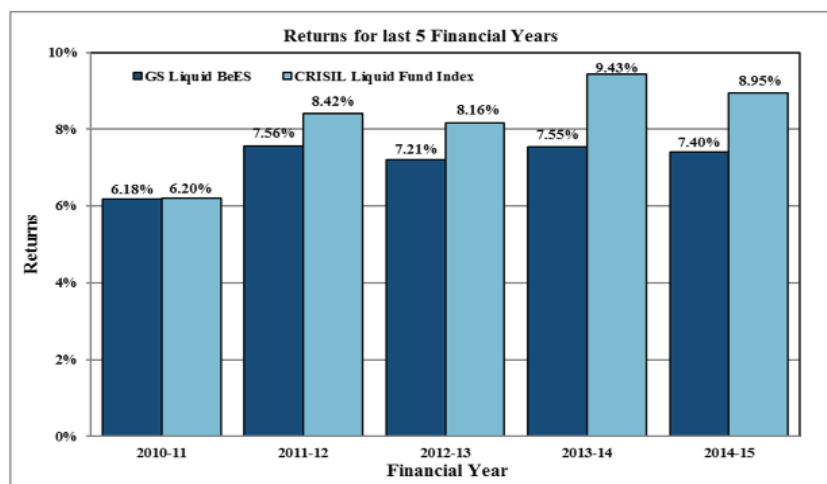
### (b) Compounded Annualised Return (%) as on May 29, 2015

Period	GS Shariah BeES	CNX Nifty Shariah Index	CNX Nifty Shariah Total Returns Index
Returns for the last 1 year	17.17	16.83	18.43
Returns for the last 3 years	19.32	19.00	20.63
Returns for the last 5 years	9.83	9.41	10.93
Returns since inception	18.54	18.02	19.59

Returns since inception are calculated from the date of allotment i.e. March 18, 2009. Dividends (if any) are assumed to be reinvested at the prevailing NAV, wherever applicable. Distribution taxes (if any) are excluded while calculating the returns. After payment of Dividend, NAV will fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

## 6. GS Liquid BeES

### (a) Simple Annualised Returns



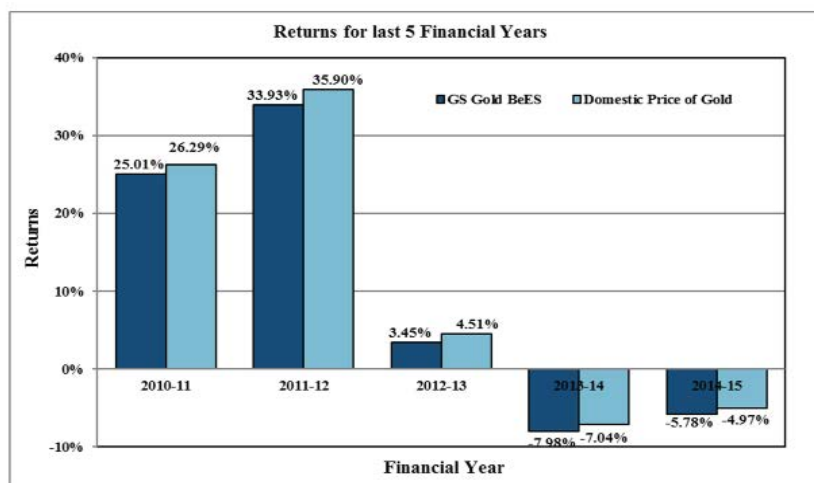
**(b) Compounded Annualised Returns (%) as on May 29, 2015**

Period	GS Liquid BeES	CRISIL Liquid Fund Index
Returns for the last 1 year	6.92	8.81
Returns for the last 3 years	6.78	8.85
Returns for the last 5 years	6.35	8.42
Returns since inception	4.82	6.80

Returns since inception are calculated from the date of allotment i.e. July 8, 2003. Returns are based on Gross Dividend per unit declared by the Fund for the respective period. Actual dividend in the hands of each investor will vary based on category and rate of dividend distribution tax applicable thereon. Dividends are assumed to be reinvested at the prevailing NAV. Distribution taxes are excluded while calculating the returns. After payment of Dividend, NAV will fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

**7. GS Gold BeES**

**(a) Absolute Returns**



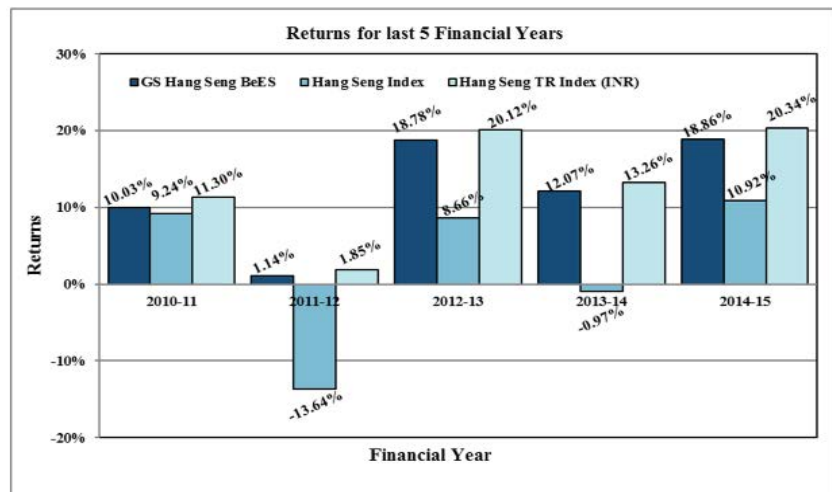
**(b) Compounded Annualised Returns (%) as on May 29, 2015**

Period	GS Gold BeES	Domestic Price of Gold
Returns for the last 1 year	1.46	2.34
Returns for the last 3 years	-3.90	-2.94
Returns for the last 5 years	6.81	7.98
Returns since inception	12.60	13.74

Returns since inception are calculated from the date of allotment i.e. March 8, 2007. Dividends (if any) are assumed to be reinvested at the prevailing NAV. Distribution taxes (if any) are excluded while calculating the returns. After payment of Dividend, NAV will fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

## 8. GS Hang Seng BeES

### (a) Absolute Returns



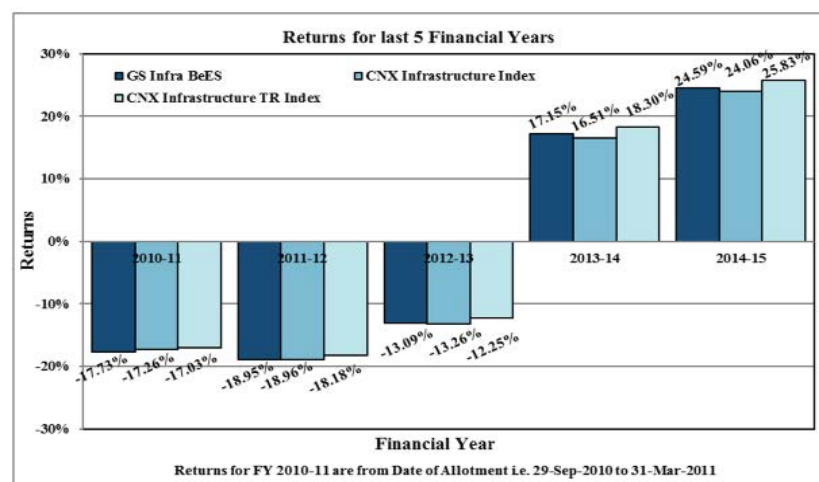
### (b) Compounded Annualised Returns (%) as on May 29, 2015

Period	GS Hang Seng BeES	Hang Seng Index	Hang Seng Index Total Returns Index (INR)
Returns for the last 1 year	30.82	18.87	32.53
Returns for the last 3 years	21.42	13.78	22.91
Returns for the last 5 years	16.31	6.77	17.61
Returns since inception	14.74	5.04	15.85

Returns since inception are calculated from the date of allotment i.e. March 9, 2010. Dividends (if any) are assumed to be reinvested at the prevailing NAV. Distribution taxes (if any) are excluded while calculating the returns. After payment of Dividend, NAV will fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

## 9. GS Infra BeES

### (a) Absolute Returns



	<div><div>(b) Compounded Annualised Returns (%) as on May 29, 2015</div><table><tr><th>Period</th><th>GS Infra BeES</th><th>CNX Infrastructure Index</th><th>CNX Infrastructure Total Returns Index</th></tr><tr><td>Returns for the last 1 year</td><td>2.33</td><td>1.86</td><td>3.33</td></tr><tr><td>Returns for the last 3 years</td><td>14.24</td><td>13.81</td><td>15.39</td></tr><tr><td>Returns since inception</td><td>-2.94</td><td>-3.03</td><td>-1.91</td></tr></table><p>Returns since inception are calculated from the date of allotment i.e. September 29, 2010. As the Scheme has not completed 5 years, the returns of the Scheme for 5 years are not provided. Dividends (if any) are assumed to be reinvested at the prevailing NAV. Distribution taxes (if any) are excluded while calculating the returns. After payment of Dividend, NAV will fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.</p></div>	Period	GS Infra BeES	CNX Infrastructure Index	CNX Infrastructure Total Returns Index	Returns for the last 1 year	2.33	1.86	3.33	Returns for the last 3 years	14.24	13.81	15.39	Returns since inception	-2.94	-3.03	-1.91
Period	GS Infra BeES	CNX Infrastructure Index	CNX Infrastructure Total Returns Index														
Returns for the last 1 year	2.33	1.86	3.33														
Returns for the last 3 years	14.24	13.81	15.39														
Returns since inception	-2.94	-3.03	-1.91														
Benchmark Index	<div><div>Entry Load : Nil</div><div>Exit Load : Nil</div><div>Exit Load for Redemptions in Cash directly with the Fund for (i) GS Nifty BeES, (ii) GS Junior BeES, (iii) GS Liquid BeES, (iv) GS Bank BeES, (v) GS PSU Bank BeES (vi) GS Shariah BeES and (vii) GS Infra BeES</div><p>In case of Redemption of Units of the Schemes for less than Creation Unit size, directly with the Fund, where there have been no quotes on NSE for five trading days consecutively, an Investor can sell to the Fund with an Exit Load as follows:</p><table><tr><th>Name of the Scheme</th><th>% of exit load</th></tr><tr><td>(i) GS Nifty BeES, (ii) GS Junior BeES, (iii) GS Bank BeES</td><td>5%</td></tr><tr><td>(i) GS PSU Bank BeES (ii) GS Shariah BeES and (iii) GS Infra BeES</td><td>3%</td></tr><tr><td>GS Liquid BeES</td><td>2%</td></tr></table><p>Service tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of service tax, if any, shall be credited to the Schemes.</p><p>Kindly note that Investors of GS Gold BeES and GS Hang Seng BeES cannot, in any circumstances, Redeem any Units directly with the Fund other than in Creation Unit size.</p></div>	Name of the Scheme	% of exit load	(i) GS Nifty BeES, (ii) GS Junior BeES, (iii) GS Bank BeES	5%	(i) GS PSU Bank BeES (ii) GS Shariah BeES and (iii) GS Infra BeES	3%	GS Liquid BeES	2%								
Name of the Scheme	% of exit load																
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(i) GS PSU Bank BeES (ii) GS Shariah BeES and (iii) GS Infra BeES	3%																
GS Liquid BeES	2%																
(ii) Recurring expenses	<div><p>These are the expected fees and expenses for operating the Scheme. These expenses include investment management and advisory fee charged by the AMC, Registrar and Transfer Agents’ fee, marketing and selling costs etc. as given below.</p><p>Annual scheme recurring expenses are fees and expenses for operating the Scheme. Illustrated in the table below are examples of recurring expenses chargeable to the Scheme. These are aimed to assist the Investor to understand the composition of various costs and expenses that an Investor of the Scheme will bear directly or indirectly and are permitted under Regulation 52 of the SEBI Regulations. The AMC has estimated the fees and expenses for the Scheme, on an annual basis, expressed as a percentage of daily net assets as follows:</p><table><tr><th>Scheme Name(s)</th><th>Expense Head</th><th>% of daily Net Assets</th></tr><tr><td rowspan="2">1. Goldman Sachs Nifty Exchange Traded Scheme (GS Nifty BeES)</td><td>Investment management and advisory fees</td><td rowspan="5">Upto 1.50%</td></tr><tr><td>Trustee fee</td></tr><tr><td rowspan="3">2. Goldman Sachs Nifty Junior Exchange Traded Scheme (GS Junior BeES),</td><td>Audit fees</td></tr><tr><td>Custodian fees</td></tr><tr><td>RTA Fees</td></tr></table></div>	Scheme Name(s)	Expense Head	% of daily Net Assets	1. Goldman Sachs Nifty Exchange Traded Scheme (GS Nifty BeES)	Investment management and advisory fees	Upto 1.50%	Trustee fee	2. Goldman Sachs Nifty Junior Exchange Traded Scheme (GS Junior BeES),	Audit fees	Custodian fees	RTA Fees					
Scheme Name(s)	Expense Head	% of daily Net Assets															
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	Trustee fee																
2. Goldman Sachs Nifty Junior Exchange Traded Scheme (GS Junior BeES),	Audit fees																
	Custodian fees																
	RTA Fees																

Scheme Name(s)	Expense Head	% of daily Net Assets
3. Goldman Sachs Liquid Exchange Traded Scheme (GS Liquid BeES),	Marketing and selling expense including agent commission	
4. Goldman Sachs Banking Index Exchange Traded Scheme (GS Bank BeES),	Cost related to investor communications	
5. Goldman Sachs Gold Exchange Traded Scheme (GS Gold BeES),	Cost of fund transfer from location to location	
6. Goldman Sachs PSU Bank Exchange Traded Scheme (GS PSU Bank BeES),	Cost of providing account statements and Dividend / Redemption cheques and warrants	
7. Goldman Sachs CNX Nifty Shariah Index Exchange Traded Scheme (GS Shariah BeES),	Costs of statutory advertisements	
8. Goldman Sachs Hang Seng Exchange Traded Scheme (GS Hang Seng BeES),	Cost towards investor education & awareness (at least 2 bps)	
9. Goldman Sachs Infrastructure Exchange Traded Scheme (GS Infra BeES)	Brokerage and transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively	
	Service tax on expenses other than investment and advisory fees	
	Service tax on brokerage and transaction cost paid for execution of trades*	
	Other Expenses**	
	<b>Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (A)</b>	
	Additional expenses under regulation 52 (6A) (c)	upto 0.20%
	Additional expenses for gross new inflows from specified cities under Regulation 56 (6A) (b)	upto 0.30%
<p>*To the extent incurred on the brokerage and transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively.</p> <p>** As permitted under Regulation 52 of the SEBI Regulations.</p> <p>Investors should note that the actual annual recurring expenses of the Scheme will be variable in nature and will be subject to changes over time but within the limit prescribed above. For details on the latest actual current expenses charged to the Scheme, the Investor should refer to the website of the Mutual Fund on <a href="http://www.gsam.in">www.gsam.in</a></p> <p>It is possible that the AMC may charge the maximum recurring expenses provided above as investment management and advisory fees except for 0.02% on daily net assets for investor education and awareness initiatives.</p> <p>Service tax on investment management and advisory fees, to the Scheme will be, in addition to the maximum annual recurring expenses that may be charged to the Scheme.</p>		

	<p>As permitted under Regulation 56(A) of SEBI Regulations, the following costs or expenses may be charged to the Scheme, namely-</p> <ol style="list-style-type: none"><li>1. brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12% in case of cash market transactions and 0.05% in case of derivatives transactions;</li><li>2. expenses not exceeding of 0.30% of daily net assets, if the new inflows from beyond the top 15 cities are at least:<ol style="list-style-type: none"><li>(i) 30 % of gross new inflows in the Scheme, or;</li><li>(ii) 15 % of the average assets under management (year to date) of the Scheme, whichever is higher:</li></ol><p>Provided that if inflows from such cities is less than the higher of sub-clause (i) or (ii), such expenses on daily net assets of the Scheme shall be charged on proportionate basis;</p><p>Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities;</p><p>Provided further that the amount incurred as expense on account of inflows from such cities shall be credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment;</p></li><li>3. Additional expenses, incurred towards different heads mentioned under sub-regulations (2) and (4) of Regulation 52 of the SEBI Mutual Fund Regulations, 2012 not exceeding 0.20 % of daily net assets of the Scheme.</li></ol> <p>Subject to the SEBI Regulations and the Offer Document, expenses over and above the prescribed ceiling will be borne by the AMC, Trustees or the Sponsor.</p> <p>The Trustee/ AMC reserves the right to change the expenses of the Scheme as capped above as and when it is allowed by SEBI to charge higher expenses under the Scheme.</p> <p><b>Actual Expenses for the previous financial year (2013-2014)</b> <b>(as % of daily net assets) (Annualised)</b></p> <table><tr><td>1</td><td>GS Nifty BeES</td><td>0.54%</td></tr><tr><td>2</td><td>GS Junior BeES</td><td>1.08%</td></tr><tr><td>3</td><td>GS Bank BeES</td><td>0.54%</td></tr><tr><td>4</td><td>GS PSU Bank BeES</td><td>0.79%</td></tr><tr><td>5</td><td>GS Shariah BeES</td><td>0.96%</td></tr><tr><td>6</td><td>GS Liquid BeES</td><td>0.60%</td></tr><tr><td>7</td><td>GS Gold BeES</td><td>1.00%</td></tr><tr><td>8</td><td>GS Hang Seng BeES</td><td>1.01%</td></tr><tr><td>9</td><td>GS Infra BeES</td><td>1.03%</td></tr></table>	1	GS Nifty BeES	0.54%	2	GS Junior BeES	1.08%	3	GS Bank BeES	0.54%	4	GS PSU Bank BeES	0.79%	5	GS Shariah BeES	0.96%	6	GS Liquid BeES	0.60%	7	GS Gold BeES	1.00%	8	GS Hang Seng BeES	1.01%	9	GS Infra BeES	1.03%
1	GS Nifty BeES	0.54%																										
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8	GS Hang Seng BeES	1.01%																										
9	GS Infra BeES	1.03%																										
<b>Waiver of Load for Direct Applications</b>	As per the Regulations, no Entry Load shall be charged by the AMC.																											
<b>Tax Treatment for the Unit holders</b>	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their own tax advisor.																											
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV will be declared on all Working Days. The NAV of the Schemes shall be published at least in two daily newspapers on every Working Day. The AMC shall update the NAVs on the website of the Mutual Fund ( <a href="http://www.gsam.in">www.gsam.in</a> ) and on the website of AMFI ( <a href="http://www.amfiindia.com">www.amfiindia.com</a> ) by 9:00 p.m. on every Working Day.																											



<b>For Investor Grievances please contact</b>	<b>Karvy Computershare Pvt. Ltd.</b> Karvy Selenium, Tower B, Plot No.31 & 32, Gachibowli Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032. Ph: 040-3321 1500 (Extn: 5201/5204) Fax: 040-2342 0886 E-mail: <a href="mailto:customercare@karvy.com">customercare@karvy.com</a>	<b>Rajdeep Basu</b> <b>Goldman Sachs Asset Management (India) Pvt. Ltd.</b> (Investment Manager of Goldman Sachs Mutual Fund) Address : Ground Floor, Prince Ville Embassy Golf Link Business Park, Off Intermediate Ring Road, Domlur, Bengaluru – 560071 Telephone : +91-80-6772 4507 Fax : +91-80-6772 4570 E-mail : <a href="mailto:rajdeep.basu@gs.com">rajdeep.basu@gs.com</a> Investors are advised to contact any of the ISCs or the AMC by calling the toll free no. of the AMC at 1800-266-1220. Investors can also visit our website at <a href="http://www.gsam.in">www.gsam.in</a> for complete details.
<b>Unit holders' Information</b>	<p><b>Account Statement</b></p> <p>As the Units of the Schemes are in demat, the holding statement issued by the Depository Participant would be deemed to be adequate compliance with requirements of SEBI regarding dispatch of statements of account.</p> <p><b>Annual Financial Report</b></p> <p>For Unit holders whose e-mail address are available with the Mutual Fund, Scheme wise annual report or an abridged summary thereof shall be provided to such Unit holders only by e-mail within four months from the date of closure of the relevant accounting year i.e. 31st March each year. In case of any request from Unit holders for physical copies of annual report/abridged summary, notwithstanding their registration of email addresses, the AMC shall provide the same. For Unit holders whose e-mail addresses are not available with the Mutual Fund or who have opted to receive annual report / abridged summary as physical copies, the AMC will continue to send physical copies of such reports thereof within the aforesaid time frame. Unit holders are requested to provide their e-mail address for registration in the database of the Mutual Fund.</p> <p>Further, the full text of the annual report will be available for inspection at the office of the Mutual Fund and a copy shall be made available on specific request on payment of nominal fees, if any. Also the scheme wise annual report will be displayed on the Mutual Fund's website <a href="http://www.gsam.in">www.gsam.in</a> and a link will be provided on <a href="http://www.amfiindia.com">www.amfiindia.com</a>.</p> <p><b>Monthly Disclosures – Portfolio</b></p> <p>Goldman Sachs Mutual Fund and Goldman Sachs Asset Management (India) Private Limited shall publish a complete statement of the portfolio (along with the ISIN) of the Scheme as on last day of the month on or before the 10th of the succeeding month on the website of the Mutual Fund <a href="http://www.gsam.in">www.gsam.in</a></p> <p><b>Half yearly Disclosures - Portfolio</b></p> <p>Goldman Sachs Mutual Fund and Goldman Sachs Asset Management (India) Private Limited shall publish a complete statement of the portfolio of the Scheme within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement at least, in one national English daily newspaper and one regional newspaper in the language of the region where the head office of the Mutual Fund is located. The portfolio statement will also be placed on the website of the Mutual Fund <a href="http://www.gsam.in">www.gsam.in</a> and link will be provided on <a href="http://www.amfiindia.com">www.amfiindia.com</a>.</p> <p><b>Half yearly Results</b></p> <p>Goldman Sachs Mutual Fund and Goldman Sachs Asset Management (India) Private Limited shall before the expiry of one month from the close of each half year (i.e. 31st March and 30th September), host a soft copy of its unaudited financial results on the website of the Mutual Fund <a href="http://www.gsam.in">www.gsam.in</a>. in, a link will be provided on <a href="http://www.amfiindia.com">www.amfiindia.com</a> and shall publish an advertisement</p>	

	disclosing the hosting of such financial results on the Mutual Fund website in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the head office of the Mutual Fund is situated.			
<b>No. of folios &amp; Assets under Management as on May 31, 2015</b>	<b>Sr. No.</b>	<b>Name of the Scheme</b>	<b>AUM (Rs. Crs)</b>	<b>No. of Investors</b>
	1.	GS Nifty BeES	768.76	27,747
	2.	GS Junior BeES	97.91	6,301
	3.	GS Bank BeES	1434.50	4,863
	4.	GS PSU Bank BeES	36.42	2,197
	5.	GS Shariah BeES	1.54	425
	6.	GS Liquid BeES	787.48	128,552
	7.	GS Gold BeES	1837.47	175,033
	8.	GS Hang Seng BeES	7.92	1077
	9.	GS Infra BeES	15.57	2,220

**Date: June 26, 2015**

#### LIST OF COLLECTION CENTRES

**GOLDMAN SACHS ASSET MANAGEMENT (INDIA) PVT. LTD:**

951-A Rational House

Appasaheb Marathe Marg

Prabhadevi

Mumbai – 400 025

Phone No: 91-22- 66169000

Fax No: 91-22- 66279245

Toll Free No: 1800 266 1220

E-mail : [gsamindia@gs.com](mailto:gsamindia@gs.com); website: [www.gsam.in](http://www.gsam.in)



Asset  
Management

GOLDMAN SACHS MUTUAL FUND  
APPLICATION FORM  
FOR GOLDMAN SACHS EXCHANGETRADED SCHEMES  
(except for GS Gold BeES, GS Liquid BeES and CPSE ETF)

Application No.

Please read Key Information Memorandum and the instructions in this Application Form. All sections to be filled legibly in English and in BLOCK LETTERS.

Broker/Distributor Name*:	ARN: ARN-109217	Sub-Broker Name & Code	Registrar Serial No.
Employee Name & EUIN:   E-150257			
Declaration for "execution-only" transaction (mandatory if EUIN box is left blank) (Refer Instruction 1) "I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker".			
First/Sole Applicant/ Guardian/ POA Holder Second		Applicant/ POA Holder Third	Applicant/ POA Holder

\*If not routed through a broker/distributor, will be captured as DIRECT

Upfront commission (if any) shall be paid directly by the Investor to the ARN holder (AMFI registered distributor) based on the Investors' assessment of various factors including the service rendered by the ARN holder. Investors who have directly transacted with the fund before, please skip section 1 to 5, provide attested PAN copy and KYC documents for all Applicants/ POA holders /Guardian (as applicable), if not provided earlier and proceed to section 6.

1. TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Please tick (✓) any one)

- ☐ I confirm that I am a first time Investor across mutual funds.  
(₹ 150 deductible as transaction charge and payable to the Distributor)
- ☐ I confirm that I am an existing Investor in mutual funds.  
(₹ 100 deductible as transaction charge and payable to the Distributor)

Applicable for transaction routed through an empanelled Distributor who has 'opted in' to receive transaction charges

2 EXISTING INVESTOR DETAILS (Refer instruction no. 2)

First / Sole Holder Name \_\_\_\_\_ PAN \_\_\_\_\_  
Investors who have directly transacted with the Fund before, please skip section 2 to 6, provide attested PAN copy and KYC documents for all Applicants/ POA holders /Guardian (as applicable), if not provided earlier and proceed to section 7.

3. APPLICANT'S INFORMATION (Refer instruction no. 3)

Name of First / Sole Applicant / Non-Individual Investor (In case of minor, there shall not be any joint holders)

Mr./Mrs./Ms./M/s. \_\_\_\_\_  
Date of Birth DD MM YY YY PAN\* \_\_\_\_\_ OR PEKRN\* \_\_\_\_\_ KYC compliant# (Please ✓) ☐  
Date of Birth proof (for minor) attached (Please ✓) ☐ (Refer instruction no. 1(c))  
Nationality \_\_\_\_\_  
Gross Annual Income per annum (Please ✓) : ☐ Below 1 Lac ☐ Rs.1 - 5 Lac ☐ Rs.5 - 10 Lac ☐ Rs.10 - 25 Lac ☐ > 25 Lac Net worth as on date Rs. \_\_\_\_\_ (Net worth should not be older than 1 year)  
Place of Birth \_\_\_\_\_ Country of Tax Residence \_\_\_\_\_ Tax ID Number^ \_\_\_\_\_

Power of Attorney (PoA) Holder Details - First Holder

Mr./Mrs./Ms. \_\_\_\_\_  
PAN\* \_\_\_\_\_ OR PEKRN\* \_\_\_\_\_ KYC compliant# (Please ✓) ☐  
Nationality \_\_\_\_\_  
Gross Annual Income per annum (Please ✓) : ☐ Below 1 Lac ☐ Rs.1 - 5 Lac ☐ Rs.5 - 10 Lac ☐ Rs.10 - 25 Lac ☐ > 25 Lac Net worth as on date Rs. \_\_\_\_\_ (Net worth should not be older than 1 year)  
Place of Birth \_\_\_\_\_ Country of Tax Residence \_\_\_\_\_ Tax ID Number^ \_\_\_\_\_

Name of Guardian (in case first / sole applicant is a minor) Name of Corporate Contact (in case of non-individual Investors)

Mr./Mrs./Ms. \_\_\_\_\_  
Relationship with Minor (Please ✓): ☐ Father ☐ Mother ☐ Court appointed Legal Guardian (Please attach proof.)  
Nationality \_\_\_\_\_ Designation (For corporate contact) \_\_\_\_\_  
PAN\* \_\_\_\_\_ OR PEKRN\* \_\_\_\_\_ KYC compliant# (Please ✓) ☐

Name of the Second Applicant

Mr./Mrs./Ms./M/s. \_\_\_\_\_  
Date of Birth DD MM YY YY PAN\* \_\_\_\_\_ OR PEKRN\* \_\_\_\_\_ KYC compliant# (Please ✓) ☐  
Nationality \_\_\_\_\_  
Gross Annual Income per annum (Please ✓) : ☐ Below 1 Lac ☐ Rs.1 - 5 Lac ☐ Rs.5 - 10 Lac ☐ Rs.10 - 25 Lac ☐ > 25 Lac Net worth as on date Rs. \_\_\_\_\_ (Net worth should not be older than 1 year)  
Place of Birth \_\_\_\_\_ Country of Tax Residence \_\_\_\_\_ Tax ID Number^ \_\_\_\_\_

Power of Attorney (PoA) Holder Details - Second Holder

Mr./Mrs./Ms. \_\_\_\_\_  
PAN\* \_\_\_\_\_ OR PEKRN\* \_\_\_\_\_ KYC compliant# (Please ✓) ☐ Nationality \_\_\_\_\_  
Gross Annual Income per annum (Please ✓) : ☐ Below 1 Lac ☐ Rs.1 - 5 Lac ☐ Rs.5 - 10 Lac ☐ Rs.10 - 25 Lac ☐ > 25 Lac Net worth as on date Rs. \_\_\_\_\_ (Net worth should not be older than 1 year)  
Place of Birth \_\_\_\_\_ Country of Tax Residence \_\_\_\_\_ Tax ID Number^ \_\_\_\_\_

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)



Asset  
Management

Subscription: ☐ Cash ☐ Basket Redemption: ☐ Cash ☐ Basket Date \_\_\_\_\_  
Received from Mr./Ms./M/s./Mrs. \_\_\_\_\_ an application for Subscription/ Redemption of \_\_\_\_\_ Units  
of GS Nifty BeES/ GS Junior BeES/ GS Bank BeES/ GS PSU Bank BeES/ GS S & P Shariah BeES/ GS Infra BeES/ GS Hang Seng BeES along with cheque/  
DD no. \_\_\_\_\_ dated \_\_\_\_\_ drawn on \_\_\_\_\_ for ₹ \_\_\_\_\_  
Please Note : 1) All Purchases are subject to realisation of cheques / demand drafts and Portfolio Deposit (if applicable).  
2) All Redemptions are subject to receiving the Repurchase Request Number (RRN).

Acknowledgement  
Stamp

<b>Name of the Third Applicant</b>																																																																																																																																																																																													
Mr./Mrs./Ms./M/s.																																																																																																																																																																																													
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Place of Birth										Country of Tax Residence										Tax ID Number^																																																																																																																																																																									
Address Of First / Sole Applicant / Non-Individual Investor (Only P. O. Box Address is not sufficient)																																																																																																																																																																																													
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Contact details of First / Sole Applicant / Non-Individual investor (Please mention the STD/ISD Codes)																																																																																																																																																																																													
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I/We wish to receive the account statement/scheme wise annual report or an abridged summary thereof/statutory and other documents by physical mode in lieu of e-mail (Please ✓) <input type="checkbox"/>																																																																																																																																																																																													
(Applicable if E-mail address is mentioned above) (Refer instruction 5).																																																																																																																																																																																													
*Please attach proof. PAN is not mandatory for certain Investors(Refer instruction no. 1 (b) (v)). ^ Please attach proof for TAX ID Numnber. # Please submit the duly filled KYC Application Form and supporting documents for all Applicants / POA holders / Guardians (as applicable) who are not KYC compliant.																																																																																																																																																																																													
<b>4. MODE OF OPERATION (Please ✓) (Refer instruction no. 4)</b>																																																																																																																																																																																													
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<b>5. STATUS (of First / Sole Applicant) (Please ✓) (Refer instruction no. 4)</b>																																																																																																																																																																																													
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<input type="checkbox"/> Registered Financial Institution / Commercial Bank <input type="checkbox"/> Foreign Institutional investor (FII) <input type="checkbox"/> Partnership Firm <input type="checkbox"/> Trust <input type="checkbox"/> Society / Charity <input type="checkbox"/> AOP <input type="checkbox"/> BOI <input type="checkbox"/> QFI																																																																																																																																																																																													
<input type="checkbox"/> Hindu Undivided Family <input type="checkbox"/> Investment through Power of Attorney <input type="checkbox"/> Other (Please Specify) _____																																																																																																																																																																																													
<b>6. OCCUPATION (of First / Sole Applicant) (Please ✓) (Refer instruction no. 4)</b>																																																																																																																																																																																													
<input type="checkbox"/> Professional <input type="checkbox"/> Business <input type="checkbox"/> Housewife <input type="checkbox"/> Retired <input type="checkbox"/> Student <input type="checkbox"/> Public Sector/ Government Service <input type="checkbox"/> Private Sector Service <input type="checkbox"/> Agriculturist																																																																																																																																																																																													
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Is any person associated with this account a current/former head of state, senior official in any government, senior executive of state-owned enterprise or senior politician in/outside of India; or an immediate family member or close advisor of such an individual; or is this account held by an organization controlled by such an individual? (Please ✓ ) <input type="checkbox"/> Yes <input type="checkbox"/> No																																																																																																																																																																																													
<b>7. BANK ACCOUNT DETAILS (Refer instruction no. 5)</b>																																																																																																																																																																																													
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<b>8. INVESTMENT DETAILS (Refer instruction no. 7)</b>																																																																																																																																																																																													
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(Please include the number of Units you wish to Subscribe for/ Redeem Please refer to Instruction No. 6)																																																																																																																																																																																													
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9. PAYMENT DETAILS

(Refer to instruction no. 8)

Cheque/DD No.	Cheque/DD Date	Drawn on Bank	
Amount in figures (₹)		Branch	
Amount in words (₹)			

10. DEMAT ACCOUNT DETAILS

(Refer instruction no. 9)

NATIONAL SECURITIES DEPOSITORY LTD. (NSDL)

Depository Participant Name:

DPID No.: I N

Beneficiary A/c No.

CENTRAL DEPOSITORY SERVICES (INDIA) LTD. (CDSL)

Depository Participant Name:

Beneficiary A/c No.

11. CONFIRMATION AND SIGNATURE/S

(Refer instruction no. 10,11 and 12)

Please note that by signing this Application Form, the Investors also give the Important Declarations set out in the instructions section of the Application Form.

I/We hereby apply for the allotment / Purchase of Units of the Scheme, as indicated in this form and confirm that I/we have read, understood and are bound by the terms and conditions of this Application Form, including the Important Declarations in the instructions to the Application Form, the contents of the Key Information Memorandum, the Scheme Information Document and the Statement of Additional Information, and am/are fully capable of assessing and bearing the risks involved in purchasing the Units, and agree to abide by the terms, conditions, rules and regulations of the Scheme.

I /We hereby authorise Goldman Sachs Mutual Fund, its Investment Manager and its agents to disclose personal data / details of my investment to anyone as may be necessary or expedient for the purposes of administration of investments in the Units of the Scheme.

I/We hereby undertake to pay the required money towards Subscription of the Units of the Scheme made through this Application Form within one day of making such application or within such time as directed by Goldman Sachs Mutual Fund.

Applicable to NRIs only.

I / We confirm that I am / We are Non-Resident of Indian Nationality/ Origin and I / We hereby confirm that funds for Subscription have been remitted from abroad through normal banking channels or from funds in my/ our Non-Resident External/ Ordinary Account/ FCNR Account.

Please ( ☒ ) ☐ Yes ☐ No If yes, ☐ Repatriation basis ☐ Non-repatriation basis

SIGNATURES

First/Sole Applicant/ Guardian/ POA Holder

Second Applicant/ POA Holder

Third Applicant/ POA Holder

# INSTRUCTIONS FOR THE APPLICATION FORM FOR GOLDMAN SACHS EXCHANGE TRADED FUNDS (EXCEPT FOR GS GOLD BeES AND GS LIQUID BeES)

## 1. General

- (a) Please refer to the Scheme Information Document ("SID"), the Statement of Additional Information ("SAI") and Key Information Memorandum ("KIM") (collectively the "Offering Documents") carefully before filling the Application Form. All Investors are deemed to have read and accepted the terms in the Offering Documents and instructions in this Application Form subject to which this offer is being made and bind themselves to the terms thereof upon signing the Application Form and tendering the payment.
- (b) The Units of the Schemes may be bought / sold like any other stock on the NSE. Alternatively, the Authorised Participants and Large Investors can directly buy/sell Units with the Fund in Creation Unit size. Any reference in these instructions to "Investors" shall be a reference to "Authorised Participants" and "Large Investors". Please refer to the Offering Documents for definitions of Authorised Participants / Large Investors and details regarding Subscription / Redemption of Units of the Schemes on the NSE.
- (c) All applications are subject to detailed scrutiny and verification. Applications which are incomplete, invalid or ambiguous in any respect are liable to be rejected after acceptance and verification. Subject to the SEBI Regulations and applicable Laws, the Application Form may be accepted or rejected at the sole and absolute discretion of the Trustees / AMC. Please refer to the Offering Documents for further details on rejection of applications.
- (d) All Application Forms should be submitted at the Official Points of Acceptance details of which are provided along with the KIM and on our website [www.gsam.in](http://www.gsam.in). Please ensure that the requisite details and documents have been provided, in order to avoid processing delays and /or rejection of your Application Form.
- (e) Investors must use separate Application Forms for investing / Redeeming Units simultaneously in the same Scheme or more than one Scheme.
- (f) Investors shall ensure that any overwriting or correction shall be countersigned by the Investors, failing which the AMC / Mutual Fund / Trustees may at its sole discretion reject such application / transaction request.
- (g) Investors should ensure to write the word 'DIRECT' in the column for 'Broker/ Distributor Name' in the Application Form in cases where such applications are not routed through any distributor / broker. If the column for 'Broker/Distributor Name' is left blank in the Application Form, then the application would be considered as a 'DIRECT' application. Any subsequent change / update / removal of broker name, ARN or sub-broker name and code will be based on the written request from the Unit holder and will only be on a prospective basis from the date when the Registrar accepts such written instruction.
- (h) No separate receipt will be issued for the application money. The Official Points of Acceptance will stamp and return the acknowledgement slip in the Application Form, to acknowledge receipt of the application, subject to final verification and scrutiny. The acknowledgment slip is provided subject to realization of payment instrument, receipt of Portfolio Deposit (if applicable) and furnishing mandatory information / documents. Investors are requested to retain the acknowledgment slip until you receive your transaction advice from the Mutual Fund.
- (i) The AMC shall disclose on a daily basis the Portfolio Deposit and Cash Component for creating and Redeeming Units in Creation Unit size for each Scheme. The same will be disclosed on our website ([www.gsam.in](http://www.gsam.in)), daily in the morning and would be applicable for creating and Redeeming Units in Creation Unit size for that Working Day only.
- (j) Irrespective of mode of holding, all communication and payments shall be made by the Mutual Fund only in the name of and favouring the sole / 1st applicant, including all transaction advices, Dividend or Redemption payments, and all other relevant correspondence.
- (k) The Mutual Fund / AMC / Trustees and their directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios / rejection of any application / allotment of Units or mandatory Redemption of Units due to non compliance with the provisions of the PMLA, SEBI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the PMLA and SEBI circular(s) and reporting the same to FIU-IND.
- (l) The Application form should be completed in ENGLISH in BLOCK LETTERS only. Please tick (✓) in the appropriate box (☐) where boxes have been provided.

## 2. Existing Unit holder information:

- (a) Investors who have directly transacted with the Fund earlier are not required to provide details in sections 2-6 of this Application Form and shall specify their name and enclose an attested copy of the PAN card and the KYC documents, if not provided earlier, and proceed to section 7.

## 3. Applicant's Information

- (a) Investors must ensure that the sequence of names as mentioned in the Application Form matches that of the account held by the Investor with the Depository Participant of CDSL/NSDL and are required to indicate in the application the Depository Participant's name, Depository Participant ID Number (if applicable) and beneficiary account number of the Investor with the Depository Participant in section 9 ('Demat Account Details') of the Application Form. Beneficiary account number, names, address and PAN details, other KYC norms mentioned in the Application Form will be verified against the Depository data which will be downloaded from Depository master. Only those applications where the details are matched with the Depository data will be treated as valid applications. If the details mentioned in the application are incomplete, incorrect, and not matched with the Depository data, the application shall be treated as invalid and shall be liable to be rejected.
- (b) Name and address must be written in full. (P. O. Box address alone is not sufficient). Non-individual Investors are also required to provide their registered office address, if the same has not been provided as address for

correspondence. In case of NRIs / FIIs, it is mandatory that the overseas address / registered office address should also be provided. Preferably write your name exactly as it appears in the demat account.

- (c) Name of the guardian must be mentioned if the investments are being made on behalf of a minor. Date of birth is mandatory for minors.
- (d) Name of the contact person with designation should be mentioned in case of investments by a company, body corporate, partnership, society, mutual fund, trust, FII and other non-individual Investors. Further, a duly certified true copy of resolution or a document providing evidence of the authority of the organisation to invest in the Schemes, along with the updated specimen signature list of authorised signatories and a certified copy of memorandum and articles of association and / or bye-laws and / or trust deed and / or partnership deed and certificate of registration or any other documents as the case may be shall be furnished along with the Application Form. In case of a trust / fund, it shall submit a certified true copy of the resolution from trustee(s) authorising such Purchases. In case of FIIs, the letter and certificate of registration issued by SEBI and required documents duly certified as proof of the permanent overseas address shall also be submitted. The officials should sign the application under their official designation and furnish the list of authorised signatories. Please refer to the 'Investor's Documentation and Particulars Grid', provided along with the KIM and also available on our website [www.gsam.in](http://www.gsam.in), for further details on supporting documents to be provided along with the Application Form.
- (e) Permanent Account Number ("PAN"): In order to strengthen the Know Your Customer ("KYC") norms and identify every participant in the securities market, SEBI has made it mandatory for all Investors (including minors and their guardians) to mention their PAN and submit a certified copy of the PAN card as the sole identification number for all participants transacting in the securities market, irrespective of the amount of investment, while making an application for Subscription of Units. Applications received without PAN / PAN card copy will be rejected. Submitting a copy of the evidence of having applied for PAN / Form 60 / Form 61 will not be acceptable. In accordance with the regulatory guidelines, the PAN card copy needs to be verified with the original. The original PAN card will be returned immediately across the counter after verification. Alternatively, a distributor empanelled with the Fund can attest a copy. A bank manager's attestation or a notarised copy will also be accepted. In case of joint applicants, PAN details of all holders should be submitted. If the Power of Attorney ("POA") holder is transacting on behalf of the Investor, then the PAN and attested copy of the PAN card of the POA holder and the Investor should be provided.
- (f) PAN is not mandatory in the case of Investors residing in the state of Sikkim and officials of the Central Government, State Government, and the officials appointed by the courts e.g. official liquidator, court receiver etc. (under the category of Government) for their investments in the Mutual Fund. However, the Mutual Fund shall verify the veracity of such claims of such Investors by collecting sufficient documentary evidence and shall seek to achieve strict compliance with the applicable 'KYC' norms. The AMC reserves the right to ask for the necessary documentation to the satisfaction of the Mutual Fund in this regard.
- (g) Know your Customer ("KYC"):
  - (i) KYC is mandatory under the Prevention of Money Laundering Act, 2002 for all applications/ investments in the capital market. KYC Compliance status of all Investors in a folio (including joint holders, minors, guardians and POA holders) is required to be quoted in the Application Form. The status of KYC should reflect as 'Verified' / 'Registered' on the respective KYC Registration Agency ("KRA") website as on the date of investment, in case the KRA website shows any other status for a given PAN, the application will be liable to be rejected and the Subscription amount will be refunded.
  - (ii) With effect from January 1, 2012, SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries. Fresh/ new Investors are, therefore, requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification ("IPV") with any SEBI registered intermediaries, including mutual funds. All references to KYC Acknowledgement Letter in these Instructions shall include a reference to acknowledgement letters obtained from the KRA. The investor is required to have previously completed KYC process and obtained a KYC Acknowledgement Letter before submitting this Application Form. However, in any event, the Mutual Fund reserves the right to carry out fresh KYC of the Investor.
  - (iii) Investors who are KYC Compliant, i.e. who have obtained a KYC Acknowledgement Letter issued by CDSL Ventures Ltd ("CVL") or any other KYC Registration Agency ("KRA") are required to tick the box as KYC compliant in the Application Form and enclose a self attested copy of the KYC Acknowledgement Letter or a printout of KYC compliance status downloaded from CVL's website ([www.cvlindia.com](http://www.cvlindia.com)) using their PAN, along with the Application Form to evidence fulfillment of KYC requirements. Applications where KYC is not completed will be rejected.
  - (iv) PAN & KYC in respect of QFIs: QFIs are required to submit the combined PAN cum KYC Form notified by the Central Board of Direct Taxes for QFIs. QFIs are also required to provide their KYC Acknowledgement Letters along with the Application Form. Please refer to the 'Investor's Documentation and Particulars Grid', provided along with the KIM for further details in this regard.
  - (v) In case the Investor/Unit holder is a minor, then the KYC documents of both the minor and the guardian shall be submitted.



- (h) Notwithstanding the above, Investors residing in the state of Sikkim shall not be subject to the above KYC requirements.
- (i) For Applications made under a POA, the original POA or a duly notarized copy of the POA shall be submitted along with the Application Form. In case of foreign Investors, the original POA or a duly consularised copy of the POA shall be submitted along with the Application Form.
- (j) The name of the guardian / POA holder / authorized signatory of non-individual Investors, who will sign on behalf of the minor / Investors should be filled in the space provided in the Application Form.
- (k) Unit holders contact details including telephone numbers, mobile numbers and email IDs should be filled in the space provided in the Application Form.
- (l) Minors:
- (i) A minor can only be the first and sole holder in an account. There cannot be any joint account holder with a minor as the first or joint holder. Name of the parent or guardian must be mentioned if the investments are being made on behalf of a minor. Guardian in the folio on behalf of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian. Information on the relationship / status of the guardian as father, mother or legal guardian must be mentioned in the Application Form. In case of natural guardian, a document evidencing the relationship must be submitted if the same is not available as part of the documents submitted in support of date of birth. In case of court appointed legal guardian, supporting documentary evidence must be submitted. The following documents evidencing the date of birth of the minor must be submitted while opening the folio (i) birth certificate of the minor, or (ii) school leaving certificate / mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or (iii) passport of the minor, or (iv) any other suitable proof evidencing the date of birth of the minor.
- (ii) The account will be frozen for operation by the guardian on the day the minor attains the age of majority and no transactions will be permitted till the documents for changing the status are received by the AMC / Mutual Fund / Trustee.
- (iii) The standard documents required to change account status from minor to major are (i) Application Form, duly filled and containing details like name of major, folio numbers, etc., (ii) new bank mandate where account changed from minor to major, (iii) signature attestation of the major by a manager of a scheduled bank / bank certificate / letter, and (iv) KYC documents of the major. Please refer to the SAI for further details on the process and documentation relating to a minor Investor attaining majority.
- (iv) Change in guardian: When there is a change in guardian either due to mutual consent or demise of the existing guardian, certain documents will be required to be submitted to the AMC / Mutual Fund / Trustee in order to register the new guardian. Please refer to the SAI for further details on the documents to be submitted with the Mutual Fund / AMC / Trustees for the change in guardian.
- (v) In addition to the above, upon change of status from minor to major and / or change in guardian, the Investor is also required to change his / her status with and provide the relevant documents to the Depository Participant.

#### 4. Status, Occupation and Mode of Operation

- (a) Investors are required to indicate the status and occupation of the sole/1st applicant in the Application Form. Any change in the status during the period of holding Units should be given to assist correct tax treatment of income arising from such holding. In the event that the Investor has not mentioned the status of the first applicant, (i.e. whether the first applicant is an individual, HUF, company, etc.), it shall be deemed as "others" and the tax rates (including the tax on Dividend distribution) applicable to a resident Indian company would be applicable to such an Investor. Further, in the event the foreign exchange laws in India are amended to permit FPIs to make investments in mutual fund schemes, FPIs are requested to contact the ISC for any further details or information required to be provided by FPIs along with their Application Forms.
- (b) With regard to the mode of operation, the mode of holding registered by the Investor(s) with its Depository Participant will be applicable to the Units of the Scheme.

#### 5. Bank Account Details

- (a) Investors should provide the name of the bank, branch address, account type and account number of the sole / 1st applicant as registered with the Depository Participant with whom such applicant holds the demat account. Please note that as per SEBI guidelines, it is mandatory for Investors to mention their bank account details in the Application Form. Investors must also write the Application Form number / Folio number on the reverse of the Cheques and bank drafts accompanying the Application Form. Applications without complete bank details shall be treated as incomplete and may be rejected.
- (b) All Dividend and Redemption proceeds will be electronically credited directly into the bank account registered with Depository Participant even if the investor provides a different bank details than those registered with Depository Participant. However, if the Mutual Fund does not have the required information to credit the amounts electronically, or if the Investor's bank is not a part of the distribution network, the payment will be made by cheque / demand draft. In case of rejection of the application for any reason, the amount will be refunded to the bank account details mentioned in section 8 of the Application Form. Investors who do not wish to receive their Dividend and/or Redemption payments electronically and would prefer to receive the same by cheque/demand draft should contact the ISCs in this regard.
- (c) To facilitate verification of your bank account details please furnish the following details in the form:
- MICR code of your bank / branch (this is a 9 digit number appearing next to the cheque number on the cheque leaf).

- IFSC code of your bank / branch (this is an 11 character alphanumeric code that you would find on your cheque leaf. IFSC will help to secure credit of Redemption and Dividend proceeds via the various electronic modes of credit that are available with the banks). If your cheque leaf does not carry this, please check for the same with your local bank branch.
- The Investor is required to provide a blank cancelled cheque leaf for the purpose of verifying the bank account number, in the case where the payment instrument is from a bank account other than the bank account, detailed in section 8 of the Application Form. If the bank account number on the cheque leaf is handwritten or Investor name is not printed on the face of the cheque, the bank account statement, bank certificate or pass book giving the name, address and the account number should be enclosed. If photocopies are submitted, Investors must produce original for verification.

#### 6. Minimum Application Size for Subscription and Redemption

- (a) Application should be for a minimum of 1 Creation Unit and in multiples of Creation Unit. Currently, a Creation Unit comprises of:

GS Nifty BeES :	5,000 Units
GS Junior BeES :	16,000 Units
GS Bank BeES :	1,000 Units
GS PSU Bank BeES :	5,000 Units
GS S&P Shariah BeES :	10,000 Units
GS Infra BeES :	5,000 Units
GS Hang Seng BeES :	2,500 Units

#### 7. Investment Details

- (a) Investors should select either Subscription (Cash or Basket) or Redemption (Cash or Basket), and the relevant Scheme by ticking against the relevant boxes in section 7 of the Application Form and should furnish the other requisite details request in this section.
- (b) Subscription
- (i) **Cash Subscription (i.e. Subscription of Creation Unit by paying the Subscription amount to the Fund)**
- a. The Investor will have to calculate the amount payable for Subscription applications based on latest available NAV of the Scheme. In addition to NAV, the Investor should also give due consideration to costs of purchasing the basket of securities, market movement from the time of application to actual purchase of securities by the Fund etc. Any excess amount paid on application will be refunded to the Investor immediately on allotment of Units. All cheques/bank drafts/pay orders should be drawn in favour of the Scheme's account name (provided below). For e.g. in case of GS Nifty BeES, the cheque/bank draft / pay order should favour "GS - Nifty BeES – Cash Subscription / Redemption A/C." The applicable basket of securities will be purchased within 3 Working Days of the Subscription amount actually being credited to the bank account of the Scheme. All actual costs incurred by the Fund in connection with the purchase will be borne by the Investor.
- b. In case of cash Subscription, Investors can also directly transfer the Subscription amount to the respective Scheme's cash Subscription / Redemption account, details of which are mentioned below:

Bank	Account Name	Account No.	IFSC
CITIBANK	GS NIFTY BEES -CASH SUBSCRIPTION/REDEMPTION A/C	14159029	CITI0100000
CITIBANK	GS JUNIOR BEES -CASH SUBSCRIPTION/REDEMPTION A/C	14159045	CITI0100000
CITIBANK	GS BANK BEES -CASH SUBSCRIPTION/REDEMPTION A/C	14159096	CITI0100000
CITIBANK	GS PSU BANK BEES -CASH SUBSCRIPTION/REDEMPTION A/C	14159312	CITI0100000
CITIBANK	GS S&P SHARIAH BEES -CASH SUBSCRIPTION/REDEMPTION A/C	14159355	CITI0100000
CITIBANK	GS HANG SENG BEES -CASH SUBSCRIPTION/REDEMPTION A/C	14159398	CITI0100000
CITIBANK	GS INFRA BEES -CASH SUBSCRIPTION/REDEMPTION A/C	14159495	CITI0100000

- (ii) **Basket Subscription (i.e. Subscription of Creation Unit by providing the Portfolio Deposit and paying the Cash Component to the Fund)**
- a. **Cash Component**
- The Cash Component represents the difference between the Applicable NAV of a Creation Unit and the market value of the Portfolio Deposit. The Cash Component for creation will vary from time to time and will be decided and announced by the AMC on its website and other data providers and media at large. Please refer to our website (www.gsam.in) for details on the Cash Component.
- For Cash Component all cheques, bank drafts and pay orders should be drawn in favour of the Scheme's account name (provided below) and marked "Account Payee only". For e.g. In case of GS Nifty BeES, the cheque/pay order will favour "GS - Nifty BeES – Investment A/C". Please also refer to the table below for details of the respective Scheme's Investment A/C name and account number, for direct transfers.

Bank	Account Name	Account No.	IFSC Code
CITIBANK	GS NIFTY BEES - INVESTMENT A/C	14159002	CITI0100000
CITIBANK	GS JUNIOR BEES - INVESTMENT A/C	14159037	CITI0100000
CITIBANK	GS BANK BEES - INVESTMENT A/C	14159088	CITI0100000
CITIBANK	GS PSU BANK BEES - INVESTMENT A/C	14159282	CITI0100000
CITIBANK	GS S & P SHARIAH BEES - INVESTMENT A/C	14159347	CITI0100000
CITIBANK	HANG SENG BEES INVESTMENT A/C	14159401	CITI0100000
CITIBANK	GS INFRA BEES INVESTMENT A/C	14159487	CITI0100000

**b. Portfolio Deposit**

Portfolio Deposit means a pre-defined basket of Securities that represent the underlying index and will be defined and announced by the Fund on daily basis and can change from time to time. Please refer to our website, [www.gsam.in](http://www.gsam.in), for the latest underlying index before investing in the Schemes.

The Portfolio Deposit will only be accepted in electronic form (demat mode) and the stocks will have to be credited to the depository account of the respective Schemes. Details of the Portfolio Deposit to be submitted are available at our website, [www.gsam.in](http://www.gsam.in). The demat account details of the respective Schemes are as follows :

Scheme	GS Nifty BeES	GS Junior BeES	GS Bank BeES	GS PSU Bank BeES	GS S&P Shariah	GS Infra BeES
DP Name	Citi Bank NA	Citi Bank NA	Citi Bank NA	Citi Bank NA	Citi Bank NA	Citi Bank NA
DPID	IN300054	IN300054	IN300054	IN300054	IN300054	IN300054
Client ID	10012749	10012782	10012757	10023049	10031123	10041942

For GS HangSeng BeES details, please contact the AMC/Mutual Fund.

- (c) The Investor is required to transfer the requisite Securities constituting the Portfolio Deposit of the respective Schemes to the Scheme's Depository Participant account while the Cash Component has to be paid to the Custodian/AMC. On confirmation of the same by the Custodian/AMC, the AMC will transfer the respective number of Units of the relevant Scheme into the Investor's Depository Participant account.
- (d) **Allotment of Units**  
The Units will be issued in dematerialized form in multiples of the Creation Unit and credited to the demat account of the Investor stated in the form within 5 Working Days of the Subscription amount being credited to the bank account, in case of Cash Subscription or the Portfolio Deposit being credited to the demat account of the Scheme. The allotment advice, including refunds, if any, will be mailed to the Investor within 5 Working Days of the Subscription Amount being credited to the bank account of the Scheme and Portfolio Deposit received by the Scheme (if applicable).
- (e) **Collateral on Short Delivery (Basket Subscription)**  
In case of short delivery of stocks on the settlement date requested, the Investor will have to submit collateral till the delivery of stocks is pending. Collateral will be accepted only in the form of cheques/ demand drafts in favour of the Scheme, details of which are provided in the table above. Collateral will be 130% of market value (closing price on NSE on the date prior to the settlement date requested) of short delivery and subject to maximum of 20% of basket value. However, this may change from time to time at discretion of the Trustee. Please contact the AMC / Mutual Fund for further details in this regard.
- (f) **Redemption of Units**
  - (i) Units of the Scheme in less than Creation Unit size cannot be Redeemed directly with the Fund except as set out in paragraph (7)(f)(ii) below. Units in less than Creation Unit size which are in round lots of 1 Unit, may be sold on a continuous basis on the capital market segment of NSE during trading hours like any other publicly traded stock at prices which may be close to the actual NAV of the Scheme.
  - (ii) However, where there have been no quotes on NSE for five trading days consecutively, an Investor may sell directly to the Fund Units of the Schemes less than Creation Unit size, with the applicable Exit Load as detailed in the Offering Documents.
  - (iii) If a Unit holder makes a Redemption request immediately after Purchase of Units, the Fund shall have a right to withhold the Redemption request and would process such Redemption request only after the amount remitted by the Unit holder (for Purchase of Units) is realized and the proceeds have been credited to the Scheme's Account. However, this is only applicable if the value of Redemption is such that some or all of the freshly Purchased Units may have to be Redeemed to effect the full Redemption. Further, the Trustees may, in their sole discretion, limit the total number of Units which may be Redeemed on any Business Day. Please refer to the Offering Documents for more details on "Right to Limit Redemptions".
  - (iv) **Cash Redemption (i.e. Unit holders receive Redemption proceeds by way of cash)**

- a. The Fund may allow cash Redemption of the Units of the Schemes in Creation Unit size. Investors shall make Redemption request to the Fund/AMC whereupon the Fund/AMC will arrange to sell underlying portfolio Securities on behalf of the Investor. Accordingly, the sale proceeds of portfolio Securities, after adjusting necessary charges/costs, will be remitted to the Investor.
- b. The Units can be Redeemed only in electronic form (demat mode) and the Investor will have to submit a repurchase form to their respective Depository Participant to transfer the Units to the depository account of the respective Scheme. Such repurchase forms will be available with the Depository Participant (Annexure HA of NSDL Bye Laws and Business Rules.)
- c. The applicable basket of securities will ordinarily be sold within 3 Working Days of the Units actually being submitted for repurchase. All actual costs incurred by the Fund/AMC in connection with the sale of basket of securities will be borne by the Investor. The Redemption proceeds will be paid out within 10 working days of the Redemption date.
- d. All Redemptions are subject to the AMC / Mutual Fund receiving the Repurchase Request Number ("RRN") from the Investor. RRN is a unique identification number generated by the Depository Participant of the Investor once the Depository Participant processes the repurchase request of the Investor.
- (v) **Basket Redemption (i.e. the Unit holder received Redemption proceeds in the form of Portfolio Deposit and Cash Component)**
  - a. For Basket Redemption, the Investor is required to instruct its/their Depository Participant to transfer requisite number of Units of the respective Scheme equaling the Creation Unit to the Scheme's Depository Participant account and obtain the RRN from the Depository Participant. If applicable, the Investor is also required to pay the Cash Component to the AMC/ Custodian. On receipt of the same, the AMC will transfer the Portfolio Deposit (i.e. the underlying shares) to the Investor's Depository Participant account and pay the Cash Component to the Investor, if applicable.
  - b. Investor may take delivery of underlying equity shares against Units Redeemed. On Redeeming the Units the underlying shares and the Cash Component will only be credited to the respective depository and the bank account mentioned in the Application Form. These equity shares will not be given in the physical format and nor will be transferred in any other entities depository account.
  - c. All Redemptions are subject to the AMC / Mutual Fund receiving the RRN from the Investor.

**8. Payment Details**

- (a) Resident Investors may make the payment by cheque / demand drafts payable locally at any of the Official Points of Acceptance. Application Forms accompanied with outstation cheque/ post dated cheque / cash / stock invest / postal orders / money orders, or such other modes as may be decided by the AMC from time to time, will not be accepted. The AMC will not accept any request for refund of demand draft charges. All cheques and bank drafts must be crossed "Account Payee only" and drawn in favour of the name of the Scheme. If the Scheme name on the Application Form and on the cheque is different, then the Application Form is liable to be rejected.  
Note: Returned cheque(s) will not be presented again for collection and the accompanying Application Form shall not be considered again for allotment. In case the returned cheque(s) are presented again, the necessary charges are liable to be debited to the Investor.
- (b) Payment should be made by cheque or bank draft drawn on any bank which is situated at and is a member of the Bankers Clearing House located at the place where the Application Form is submitted or as a payment instruction (such as pay order, banker's cheque etc.) or electronic instructions (to the Scheme's bank account, details of which are provided in these instructions) or in a manner acceptable to the AMC, which is evidenced by receipt of credit in a bank account of the Scheme.
- (c) In case of NRI / Persons of Indian Origin, payment must be made either by cheque or demand draft by means of inward remittance through normal banking channels or out of funds held in the NRE / FCNR account, in the case of Purchases on a repatriation basis or out of funds held in the NRE / FCNR / NRO account, in the case of Purchases on a non-repatriation basis. In case of Indian Rupee drafts purchased from abroad or payments from FCNR/ NRE accounts, a certificate from the bank issuing the draft confirming the debit and/ or foreign inward remittance certificate (FIRC) issued by Investor's banker should also be enclosed. The Mutual Fund reserves the right to reject the application of NRI Investors in case the debit certificate / requisite details are not submitted.
- (d) Payment by the FII must be made either by inward remittance through normal banking channels or out of funds held in foreign currency account or non resident rupee account maintained by the FII with a designated branch of an authorised dealer in India.
- (e) All application together with the cheque / demand draft / payment instruction or copy of the electronic instruction should be submitted at any of the Official Points of Acceptance.
- (f) Bank charges for out-station demand drafts (as defined herein) will have to be borne by the Investor/Unit holder. An out-station demand draft has, for this purpose, been defined as a demand draft issued by a bank in a place where there is no collection centre provided for the Investor. The Fund will not entertain any requests for refund of demand draft charges.
- (g) Payments may be made through instruments issued from an account other

than that of the beneficiary Investor subject to the terms, conditions and instructions set out in the "Third Party Payment Declaration Form". Investors are required to read, fill up and submit the "Third Party Payment Declaration Form" (available at any of our ISCs or on our website [www.gsam.in](http://www.gsam.in)) where they intend to make Third Party Payments. The Mutual Fund/ AMC reserves the right at its absolute discretion to reject / not process the application which does not comply with these provisions and refund the application money. The Mutual Fund / AMC shall not be liable in any manner whatsoever for such rejections.

**9. Demat Account:**

- (a) The Units of the Schemes are issued / repurchased and traded compulsorily in dematerialized form. As the Units of the Scheme will be issued in demat form, relevant details of the Depository Participant and the beneficiary account should be provided in the "Demat Account Details" section in the Application Form. Investors should fill in details for either CDSL or NSDL, not for both.

**10. Cancellation**

Please note that application once submitted cannot be cancelled under any circumstances. Once an application for Subscription is submitted, the Investor will have to submit a Redemption request for Redeeming the Units.

**11. Confirmations and Signatures**

- (a) All signatures should be in English or in any Indian language. Thumb impressions should be from the left hand for males and the right hand for females and in all cases must be attested by a magistrate, notary public or special executive magistrate under his / her official seal. In case of HUF, the karta will sign on behalf of the HUF. Applications by minors should be signed by their guardians.
- (b) Authorised officials should sign the form under their official designation and company seal. If you are investing through your constituted attorney, please ensure that the POA document is signed by you and your constituted attorney. The signature in the Application Form, then, needs to clearly indicate that the signature is on your behalf by the constituted attorney.

**12. Important Declarations**

**The Investor(s) to note that by executing the Application Form(s), the Investors give the following declarations:**

- (a) The Investor(s) understand that the Mutual Fund, the Schemes and the Units and their material terms are described in the Offering Documents. The Investor(s) acknowledge that the Offering Documents have been made available to them for inspection. Terms defined in the Offering Documents and not otherwise defined in the Application Form shall have the meanings provided in the Offering Documents.
- (b) The Investor(s) confirm that: (i) the Investor(s) are fully informed of the legal requirements within their country for Purchasing the Units; (ii) the Investor(s) are permitted to Purchase the Units under the laws and regulations of their home country in the manner in which the Units have been offered or sold to them; (iii) the Investor(s) are fully informed of any relevant foreign exchange restrictions and tax considerations arising out of their Purchase and ownership of Units; (iv) the Investor(s) have neither received nor been induced by any rebate or gifts, directly or indirectly, in making their investment; (v) the amount invested in the Scheme by, or on behalf of, the Investor(s) is through legitimate sources only and not from any source in contravention of any applicable Law, including without limitation, any applicable anti money laundering and related laws; and (vi) the Investor(s) are not a US Person and have not received or accepted the offer to Purchase / Subscribe to the Units of the Schemes in the United States.

- (c) The Investor(s) confirm that the Investor(s) is not involved in concealing, transferring, or disguising any property which, directly or indirectly, represents the proceeds of a criminal activity for the purpose of avoiding prosecution for an offence.
- (d) If the Investor(s) is acting for a partnership or entity organised for passive investment, less than 10% of the equity interests in the entity are owned by U.S. Persons and such entities are not formed principally for facilitating investment by U.S. Persons. If the Investor(s) are acting for a corporation (other than those included in the preceding sentence), 20% or more of the equity interests in the corporation are not owned by U.S. Persons other than U.S. publicly traded corporations.
- (e) Applicable for NRIs: The Investor(s) confirm that they are a non-resident of Indian nationality / origin ("NRI") as defined under the Foreign Exchange Management Act, 1999 and Regulations issued thereunder, and that they have remitted funds from abroad through approved banking channels or from funds in their Non-Resident (External) Rupee Account ("NRE") or Foreign Currency (Non-Resident) Account ("FCNR") or Non-Resident Ordinary Rupee ("NRO") Account.
- (f) The Investor(s) represent and warrant that they have full power and authorization to execute the Application Form and to make this investment. The Investor(s) agree that none of the Mutual Fund, the AMC, the Trustee or their agents shall (i) have any responsibility to verify such authorization, and (ii) have no liability whatsoever and shall be indemnified by them against all costs, losses, claims and expenses arising from any omissions or any action properly taken by the Mutual Fund, the AMC, the Trustee or their agents in accordance with the terms of the Application Form. The Investor(s) understand and agree that the Trustees / AMC have the power to mandatorily Redeem Units held by Investor(s), if the Trustees / AMC, in their sole opinion, suspect the Investor(s) to be engaged in activities such as, including but not limited to, market-timing or excessive trading or unfair or suspicious practices, or if the Trustees / AMC for any other reason believe that mandatory Redemption of such Investor(s) would generally be in the interest of the Scheme or its Unit holders.
- (g) Investors(s) have read and understood the information provided in Section V(C)(I) of the Statement of Additional Information on 'Investor Information' and authorize the Mutual Fund, the AMC and all service providers to use their Personal Data.
- (h) If, as a result of a miscalculation of the NAV that has been notified to the Investor(s) by AMC/ Trustee/ the Fund, the Investor(s) have received dividend in excess of the correct value, the Investor(s), where relevant, upon determination of such correct NAV, agree to repay such excess. In cases where further Units in the Fund have been issued as a result of such error the Investor(s) hereby authorise the AMC / Trustee/ Fund to cancel or Redeem such Units to effect repayment.
- (i) In the event that the Application Forms are executed by more than one Investor(s), each party's liabilities thereunder shall be joint and several.
- (j) The Investor(s) agree to notify the ISC promptly in writing of any changes to the information, representations or confirmations, provided by them in or along with the Application Form. The Application Form shall be governed by and construed in accordance with Laws of India.
- (k) The Investor(s) declare that the information given in this Application Form is accurate and complete.
- (l) If applicable, the distributor has disclosed to the Investor(s) all commissions (in the form of trail commission or any other mode), payable to him for the different competing schemes of various mutual funds from amongst which the Scheme is being recommended to the Investor(s).

**GOLDMAN SACHS MUTUAL FUND  
APPLICATION FORM  
FOR GS Liquid BeES**

Please read Key Information Memorandum and the instructions in this Application Form. All sections to be filled legibly in English and in BLOCK LETTERS.

Broker/Distributor Name*:	ARN: ARN-109217	Sub-Broker Name & Code	Registrar Serial No.
Employee Name & EUIN:	E-150257		
Declaration for "execution-only" transaction (mandatory if EUIN box is left blank) (Refer Instruction 1) "I/we hereby confirm, that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker".			
First/Sole Applicant/ Guardian/ POA Holder Second	Applicant/ POA Holder Third	Applicant/ POA Holder	

\*If not routed through a broker/distributor, will be captured as DIRECT

Upfront commission shall be paid directly by the Investor to the ARN holder (AMFI registered distributor) based on the Investors' assessment of various factors including the service rendered by the ARN holder. Investors who have directly transacted with the fund before, please skip section 1 to 5, provide attested PAN copy and KYC documents for all Applicants/ POA holders /Guardian (as applicable), if not provided earlier and proceed to section 6.

**1. TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY** (Please tick (✓) any one)

☐ I confirm that I am a first time Investor across mutual funds.  
(₹ 150 deductible as transaction charge and payable to the Distributor)

**Applicable for transaction routed through an empanelled Distributor who has 'opted in' to receive transaction charges**

## 2 EXISTING INVESTOR DETAILS (Refer instruction no. 2)

First / Sole Holder Name \_\_\_\_\_ PAN \_\_\_\_\_

Investors who have directly transacted with the Fund before, please skip section 2 to 6, provide attested PAN copy and KYC documents for all Applicants/ POA holders /Guardian (as applicable), if not provided earlier and proceed to section 7.

### 3. APPLICANT'S INFORMATION (Refer instruction no. 3)

**Name of First / Sole Applicant / Non-Individual Investor** (In case of minor, there shall not be any joint holders)

Mr./Mrs./Ms./M/s.																																																																					
Date of Birth										PAN*										OR PEKRN*										KYC compliant# (Please <input checked="" type="checkbox"/> ) <input type="checkbox"/>																																							
Date of Birth proof (for minor) attached (Please <input checked="" type="checkbox"/> ) <input type="checkbox"/>										(Refer instruction no. 1(c))																																																											
Nationality																																																																					
Gross Annual Income per annum (Please <input checked="" type="checkbox"/> ) : <input type="checkbox"/> Below 1 Lac										<input type="checkbox"/> Rs.1 - 5 Lac										<input type="checkbox"/> Rs.5 - 10 Lac										<input type="checkbox"/> Rs.10 - 25 Lac										<input type="checkbox"/> > 25 Lac										Net worth as on date Rs.										(Net worth should not be older than 1 year)									
Place of Birth																				Country of Tax Residence																				Tax ID Number^																													

### Power of Attorney (PoA) Holder Details - First Holder

Mr./Mrs./Ms.		PAN*		OR PEKRN*		KYC compliant# (Please ✓) <input type="checkbox"/>	
Nationality							
Gross Annual Income per annum (Please ✓): <input type="checkbox"/> Below 1 Lac <input type="checkbox"/> Rs.1 - 5 Lac <input type="checkbox"/> Rs.5 - 10 Lac <input type="checkbox"/> Rs.10 - 25 Lac <input type="checkbox"/> > 25 Lac						Net worth as on date Rs. (Net worth should not be older than 1 year)	
Place of Birth		Country of Tax Residence		Tax ID Number^			
<b>Name of Guardian</b> (in case first / sole applicant is a minor)				<b>Name of Corporate Contact</b> (in case of non-individual Investors)			
Mr./Mrs./Ms.							
Relationship with Minor (Please ✓): <input type="checkbox"/> Father <input type="checkbox"/> Mother <input type="checkbox"/> Court appointed Legal Guardian (Please attach proof.)							
Nationality		Designation (For corporate contact)					
PAN*		OR PEKRN*		KYC compliant# (Please ✓) <input type="checkbox"/>			

**Name of the Second Applicant**

Mr./Mrs./Ms./M/s.																																																																																																																																																															
Date of Birth										D		D		M		M		Y		Y		Y		Y		PAN*																				OR PEKRN*																				KYC compliant# (Please ✓) <input type="checkbox"/>																																																																																													
Nationality																																																																																																																																																															
Gross Annual Income per annum (Please ✓) :																																								<input type="checkbox"/> Below 1 Lac										<input type="checkbox"/> Rs.1 - 5 Lac										<input type="checkbox"/> Rs.5 - 10 Lac										<input type="checkbox"/> Rs.10 - 25 Lac										<input type="checkbox"/> > 25 Lac										Net worth as on date Rs.										(Net worth should not be older than 1 year)																																																											
Place of Birth																																								Country of Tax Residence																																								Tax ID Number^																																																																															
<b>Power of Attorney (PoA) Holder Details - Second Holder</b>																																																																																																																																																															
Mr./Mrs./Ms.																																																																																																																																																															
PAN*																																																												OR PEKRN*																																								KYC compliant# (Please ✓) <input type="checkbox"/>																				Nationality																																							
Gross Annual Income per annum (Please ✓) :																																								<input type="checkbox"/> Below 1 Lac										<input type="checkbox"/> Rs.1 - 5 Lac										<input type="checkbox"/> Rs.5 - 10 Lac										<input type="checkbox"/> Rs.10 - 25 Lac										<input type="checkbox"/> > 25 Lac										Net worth as on date Rs.										(Net worth should not be older than 1 year)																																																											
Place of Birth																																								Country of Tax Residence																																								Tax ID Number^																																																																															

**ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)**

<b>Date:</b> _____	<b>Subscription</b> <input type="checkbox"/>	<b>Redemption</b> <input type="checkbox"/>		
Received from Mr./Ms./M/s _____ an application for				
Units of Goldman Sachs Liquid Exchange Traded Scheme (Liquid BeES) along with Cheque/DD No. _____				
dated _____ drawn on _____ for ₹ _____				
<p><small>Note: All Subscription are subject to realization of Cheques/Demand Drafts. All Cheques/Drafts should be made favouring "Goldman Sachs Mutual Fund - GS Liquid BeES - Subscription A/c."</small></p>				
Received from Mr./Ms./M/s _____ an				
application for the Redemption of _____ Units.				
<p><small>Note: All Redemption are subject to transfer of Units to GS Liquid BeES - Redemption A/c.</small></p>				

Acknowledgement  
Stamp

Name of the Third Applicant																																											
Mr./Mrs./Ms./M/s.																																											
Date of Birth										PAN*										OR PEKRN*										KYC compliant# (Please ✓) <input type="checkbox"/>													
Nationality																																											
Gross Annual Income per annum (Please ✓) : <input type="checkbox"/> Below 1 Lac <input type="checkbox"/> Rs.1 - 5 Lac <input type="checkbox"/> Rs.5 - 10 Lac <input type="checkbox"/> Rs.10 - 25 Lac <input type="checkbox"/> > 25 Lac																											Net worth as on date Rs.							(Net worth should not be older than 1 year)									
Place of Birth										Country of Tax Residence										Tax ID Number^																							
Power of Attorney (PoA) Holder Details - Third Holder																																											
Mr./Mrs./Ms.																																											
PAN*										OR PEKRN*										KYC compliant# (Please ✓) <input type="checkbox"/>							Nationality																
Gross Annual Income per annum (Please ✓) : <input type="checkbox"/> Below 1 Lac <input type="checkbox"/> Rs.1 - 5 Lac <input type="checkbox"/> Rs.5 - 10 Lac <input type="checkbox"/> Rs.10 - 25 Lac <input type="checkbox"/> > 25 Lac																											Net worth as on date Rs.							(Net worth should not be older than 1 year)									
Place of Birth										Country of Tax Residence										Tax ID Number^																							
Address Of First / Sole Applicant / Non-Individual Investor (Only P. O. Box Address is not sufficient)																																											
City										State										Pincode																							
Overseas Address (Mandatory for NRIs /FIIs) (Principal place of business/operations required if different from mailing/correspondence address)																																											
Contact details of First / Sole Applicant / Non-Individual investor (Please mention the STD/ISD Codes)																																											
Office Tel.:										Residence Tel.:										Fax							Mobile:																
E-Mail:																																											
I/We wish to receive the account statement/scheme wise annual report or an abridged summary thereof/statutory and other documents by physical mode in lieu of e- mail (Please ✓) <input type="checkbox"/>																																											
(Applicable if E-mail address is mentioned above) (Refer instruction 5).																																											
*Please attach proof. PAN is not mandatory for certain Investors(Refer instruction no. 1 (b) (v)). ^ Please attach proof for TAX ID Numnber. # Please submit the duly filled KYC Application Form and supporting documents for all Applicants / POA holders / Guardians (as applicable) who are not KYC compliant.																																											

**4. MODE OF OPERATION (Please ✓) (Refer instruction no. 4)**

☐ Joint ☐ Single ☐ Anyone or Survivor (Default : Anyone or Survivor)

**5. STATUS (of First / Sole Applicant) (Please ✓) (Refer instruction no. 4)**

☐ Individual (Indian Resident)   
 ☐ Non-Resident Indian /Person of Indian Origin   
 ☐ Minor   
 ☐ Private Company   
 ☐ Public Company   
 ☐ Schemes of Mutual Fund  
☐ Registered Financial Institution / Commercial Bank   
☐ Foreign Institutional investor (FII)   
☐ Partnership Firm   
☐ Trust   
☐ Society / Charity   
☐ AOP   
☐ BOI   
☐ QFI  
☐ Hindu Undivided Family   
☐ Investment through Power of Attorney   
☐ Other (Please Specify) \_\_\_\_\_

**6. OCCUPATION (of First / Sole Applicant) (Please ✓)** (Refer instruction no. 4)

☐ Professional ☐ Business ☐ Housewife ☐ Retired ☐ Student ☐ Public Sector/ Government Service ☐ Private Sector Service ☐ Agriculturist

☐ Forex Dealer ☐ Proprietorship ☐ Others (please specify)

Is any person associated with this account a current/former head of state, senior official in any government, senior executive of state-owned enterprise or senior politician in/outside of India; or an immediate family member or close advisor of such an individual; or is this account held by an organization controlled by such an individual? (Please ✓) ☐ Yes ☐ No

7. BANK ACCOUNT DETAILS

(Refer instruction no. 5)

Name of the Bank

Branch

Branch Address

Account No.

Bank City

State

9 Digit MICR Code

11 Digit IFSC Code

Account Type (Please tick ✓)

☐ Savings
 ☐ Current
 ☐ NRE
 ☐ NRO
 ☐ FCNR
 ☐ Others (please specify)

8. INVESTMENT DETAILS

(Refer instruction no. 7)

Cheque/DD No.	Cheque/DD Date	Drawn on Bank	
Amount in figures ( ₹ )		Branch	
Amount in words ( ₹ )			

<b>CONTACT</b>		
Phone :	1800 266 1220	
E-Mail :	gsamindia@gs.com	<b>Asset Management</b>
Website :	www.gsam.in	



9. REDEMPTION DETAILS

No. of Units being Redeemed \_\_\_\_\_ (See instruction No. 9 & 10)

These Units are to be transferred to following account as an off market trade.

Name: GS Liquid BeES - Redemption Account DP ID 13014400, Client ID: 1301440000561635.

REDEMPTION OF DIVIDEND REINVESTMENT UNITS

(tick ( ) ✓ whichever is applicable) ☐ Yes ☐ No

10. DEMAT ACCOUNT DETAILS - (Refer instruction no. 11)

NATIONAL SECURITIES DEPOSITORY LTD. (NSDL)  
Depository Participant Name: \_\_\_\_\_  
DPID No.: 

I	N						
---	---	--	--	--	--	--	--

  
Beneficiary A/c No. 

--	--	--	--	--	--	--	--

CENTRAL DEPOSITORY SERVICES (INDIA) LTD. (CDSL)  
Depository Participant Name: \_\_\_\_\_  
Beneficiary A/c No. 

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

11. CONFIRMATION AND SIGNATURE/S (Refer instruction no. 12, 13 and 14)

Please note that by signing this Application Form, the Investors also give the Important Declarations set out in the instructions section of the Application Form.

I/We hereby apply for the allotment / Purchase of Units of the Scheme, as indicated in this form and confirm that I/we have read, understood and are bound by the terms and conditions of this Application Form, including the Important Declarations in the instructions to the Application Form, the contents of the Key Information Memorandum, the Scheme Information Document and the Statement of Additional Information, and am/are fully capable of assessing and bearing the risks involved in purchasing the Units, and agree to abide by the terms, conditions, rules and regulations of the Scheme.

I /We hereby authorise Goldman Sachs Mutual Fund, its Investment Manager and its agents to disclose personal data / details of my investment to anyone as may be necessary or expedient for the purposes of administration of investments in the Units of the Scheme.

I/We hereby undertake to pay the required money towards Subscription of the Units of the Scheme made through this Application Form within one day of making such application or within such time as directed by Goldman Sachs Mutual Fund.

Applicable to NRIs only.

I / We confirm that I am / We are Non-Resident of Indian Nationality/ Origin and I / We hereby confirm that funds for Subscription have been remitted from abroad through normal banking channels or from funds in my/ our Non-Resident External/ Ordinary Account/ FCNR Account.

Please (✓) ☐ Yes ☐ No If yes, ☐ Repatriation basis ☐ Non-repatriation basis

SIGNATURES

First/Sole Applicant/ Guardian/ POA Holder	<div></div>
Second Applicant/ POA Holder	<div></div>
Third Applicant/ POA Holder	<div></div>

CONTACT

Phone : 1800 266 1220

E-Mail : gsamindia@gs.com

Website : www.gsam.in



Asset  
Management



## INSTRUCTIONS IN THE APPLICATION FORM FOR GS LIQUID BeES

### 1. General

- (a) Please refer to the Scheme Information Document ("SID"), the Statement of Additional Information ("SAI") and Key Information Memorandum ("KIM") (collectively the "Offering Documents") carefully before filling the Application Form. All Investors are deemed to have read and accepted the terms in the Offering Documents and instructions in this Application Form subject to which this offer is being made and bind themselves to the terms thereof upon signing the Application Form and tendering the payment.
- (b) The Units of the Scheme may be bought / sold like any other stock on the NSE. The Authorised Participants and Large Investors may also directly buy/sell Units with the Fund in Creation Unit size by filling this Application Form. Any reference in these instructions to "Investors" shall be a reference to "Authorised Participants" and "Large Investors". Please refer to the Offering Documents for definitions of Authorised Participants / Large Investors and details regarding Subscription / Redemption of Units of the Schemes on the NSE.
- (c) Alternatively, Investors may also Subscribe / Redeem Units of Liquid BeES through the facility provided by NSE and BSE. Investors can through this facility Purchase Units of Liquid BeES with a minimum amount of Re. 1 and in multiples thereof and Redeem Units of Liquid BeES with a minimum of 0.001 Units and in multiples thereof.
- (d) All applications are subject to detailed scrutiny and verification. Applications which are incomplete, invalid or ambiguous in any respect are liable to be rejected after acceptance and verification. Subject to the SEBI Regulations and applicable Laws, the Application Form may be accepted or rejected at the sole and absolute discretion of the Trustees / AMC. Please refer to the Offering Documents for further details on rejection of applications.
- (e) All Application Forms should be submitted at the Official Points of Acceptance details of which are provided along with the KIM and on our website [www.gsam.in](http://www.gsam.in). Please ensure that the requisite details and documents have been provided, in order to avoid processing delays and / or rejection of your Application Form.
- (f) Investors must use separate Application Forms for investing / Redeeming Units simultaneously in the Scheme.
- (g) Investors shall ensure that any overwriting or correction shall be countersigned by the Investors, failing which the AMC / Mutual Fund / Trustees may at its sole discretion reject such application / transaction request.
- (h) Investors should ensure to write the word 'DIRECT' in the column for 'Broker/Distributor Name' in the Application Form in cases where such applications are not routed through any distributor / broker. If the column for 'Broker/Distributor Name' is left blank in the Application Form, then the application would be considered as a 'DIRECT' application. Any subsequent change / update / removal of broker name, ARN or sub-broker name and code will be based on the written request from the Unit holder and will only be on a prospective basis from the date when the Registrar accepts such written instruction.
- (i) No separate receipt will be issued for the application money. The Official Points of Acceptance will stamp and return the acknowledgement slip in the Application Form, to acknowledge receipt of the application, subject to final verification and scrutiny. The acknowledgement slip is provided subject to realization of payment instrument and furnishing mandatory information / documents. Investors are requested to retain the acknowledgement slip until you receive your transaction advice from the Mutual Fund.
- (j) Irrespective of mode of holding, all communication and payments shall be made by the Mutual Fund only in the name of and favouring the sole / 1st applicant, including all transaction advices, Dividend or Redemption payments, and all other relevant correspondence.
- (k) The Mutual Fund / AMC / Trustees and their directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios / rejection of any application / allotment of Units or mandatory Redemption of Units due to non compliance with the provisions of the PMLA, SEBI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the PMLA and SEBI circular(s) and reporting the same to FIU-IND.
- (l) The Application form should be completed in ENGLISH in BLOCK LETTERS only. Please tick (✓) in the appropriate box (a) where boxes have been provided.

### 2. Existing Unit holder information:

- (a) Investors who have directly transacted with the Fund earlier are not required to provide details in sections 2-6 of this Application Form and shall specify their name and enclose an attested copy of the PAN card and the KYC documents, if not provided earlier, and proceed to section 7.

### 3. Applicant's Information

- (a) Investors must ensure that the sequence of names as mentioned in the Application Form matches that of the account held by the Investor with the Depository Participant of CDSL/NSDL and are required to indicate in the application the Depository Participant's name, Depository Participant ID Number (if applicable) and beneficiary account number of the Investor with the Depository Participant in section 9 ('Demat Account Details') of the Application Form. Beneficiary account number, names, address and PAN details, other KYC norms mentioned in the Application Form will be verified against the Depository data which will be downloaded from

Depository master. Only those applications where the details are matched with the Depository data will be treated as valid applications. If the details mentioned in the application are incomplete, incorrect, and not matched with the Depository data, the application shall be treated as invalid and shall be liable to be rejected.

- (b) Name and address must be written in full. (P. O. Box address alone is not sufficient). For all Investors who are KYC compliant, the address provided to CDSL Ventures Ltd ("CVL") will automatically be updated in our records for the 1st applicant. Non-individual Investors are also required to provide their registered office address, if the same has not been provided as address for correspondence. In case of NRIs / FIIs, it is mandatory that the overseas address / registered office address should also be provided. Preferably write your name exactly as it appears in the demat account.
- (c) Name of the guardian must be mentioned if the investments are being made on behalf of a minor. Date of birth is mandatory for minors.
- (d) Name of the contact person with designation should be mentioned in case of investments by a company, body corporate, partnership, society, mutual fund, trust, FII and other non-individual Investors. Further, a duly certified true copy of resolution or a document providing evidence of the authority of the organisation to invest in the Schemes, along with the updated specimen signature list of authorised signatories and a certified copy of memorandum and articles of association and / or bye-laws and / or trust deed and / or partnership deed and certificate of registration or any other documents as the case may be shall be furnished along with the Application Form. In case of a trust / fund, it shall submit a certified true copy of the resolution from trustee(s) authorising such Purchases. In case of FIIs, the letter and certificate of registration issued by SEBI and required documents duly certified as proof of the permanent overseas address shall also be submitted. The officials should sign the application under their official designation and furnish the list of authorised signatories. Please refer to the 'Investor's Documentation and Particulars Grid', provided along with the KIM and also available on our website [www.gsam.in](http://www.gsam.in), for further details on supporting documents to be provided along with the Application Form.
- (e) Permanent Account Number ("PAN"): In order to strengthen the Know Your Customer ("KYC") norms and identify every participant in the securities market, SEBI has made it mandatory for all Investors (including minors and their guardians) to mention their PAN and submit a certified copy of the PAN card as the sole identification number for all participants transacting in the securities market, irrespective of the amount of investment, while making an application for Subscription of Units. Applications received without PAN / PAN card copy will be rejected. Submitting a copy of the evidence of having applied for PAN / Form 60 / Form 61 will not be acceptable. In accordance with the regulatory guidelines, the PAN card copy needs to be verified with the original. The original PAN card will be returned immediately across the counter after verification. Alternatively, a distributor empanelled with the Fund can attest a copy. A bank manager's attestation or a notarised copy will also be accepted. In case of joint applicants, PAN details of all holders should be submitted. If the Power of Attorney ("POA") holder is transacting on behalf of the Investor, then the PAN and attested copy of the PAN card of the POA holder and the Investor should be provided.
- (f) PAN is not mandatory in the case of Investors residing in the state of Sikkim and officials of the Central Government, State Government, and the officials appointed by the courts e.g. official liquidator, court receiver etc. (under the category of Government) for their investments in the Mutual Fund. However, the Mutual Fund shall verify the veracity of such claims of such Investors by collecting sufficient documentary evidence and shall seek to achieve strict compliance with the applicable 'KYC' norms. The AMC reserves the right to ask for the necessary documentation to the satisfaction of the Mutual Fund in this regard.
- (g) Know your Customer ("KYC"):
  - (i) KYC is mandatory under the Prevention of Money Laundering Act, 2002 for all applications/ investments in the capital market. KYC Compliance status of all Investors in a folio (including joint holders, minors, guardians and POA holders) is required to be quoted in the Application Form. The status of KYC should reflect as 'Verified' / 'Registered' on the respective KYC Registration Agency ("KRA") website as on the date of investment, in case the KRA website shows any other status for a given PAN, the application will be liable to be rejected and the Subscription amount will be refunded.
  - (ii) With effect from January 1, 2012, SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries. Fresh/new Investors are, therefore, requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification ("IPV") with any SEBI registered intermediaries, including mutual funds. All references to KYC Acknowledgement Letter in these instructions shall include a reference to acknowledgment letters obtained from the KRA. The investor is required to have previously completed KYC process and obtained a KYC Acknowledgement Letter before submitting this Application Form. However, in any event, the Mutual Fund reserves the right to carry out fresh KYC of the Investor.
  - (iii) Investors who are KYC Compliant, i.e. who have obtained a KYC Acknowledgment Letter issued by CDSL Ventures Ltd ("CVL") or any other KYC Registration Agency ("KRA") are required to tick the box as KYC compliant in the Application Form and enclose a self attested copy of the KYC Acknowledgment Letter or a printout of KYC compliance status downloaded from CVL's website ([www.cvlindia.com](http://www.cvlindia.com)) using their

PAN, along with the Application Form to evidence fulfillment of KYC requirements. Applications where KYC is not completed will be rejected.

- (iv) **PAN & KYC in respect of QFIs:** QFIs are required to submit the combined PAN cum KYC Form notified by the Central Board of Direct Taxes for QFIs. QFIs are also required to provide their KYC Acknowledgement Letters along with the Application Form. Please refer to the 'Investor's Documentation and Particulars Grid', provided along with the KIM for further details in this regard.
- (v) In case the Investor/Unit holder is a minor, then the KYC documents of both the minor and the guardian shall be submitted.

- (h) Notwithstanding the above, Investors residing in the state of Sikkim shall not be subject to the above KYC requirements.
- (i) For Applications made under a POA, the original POA or a duly notarized copy of the POA shall be submitted along with the Application Form. In case of foreign Investors, the original POA or a duly consularised copy of the POA shall be submitted along with the Application Form.
- (j) The name of the guardian / POA holder / authorized signatory of non-individual Investors, who will sign on behalf of the minor / Investors should be filled in the space provided in the Application Form.
- (k) Unit holders contact details including telephone numbers, mobile numbers and email IDs should be filled in the space provided in the Application Form.
- (l) Minors:
- (i) A minor can only be the first and sole holder in an account. There cannot be any joint account holder with a minor as the first or joint holder. Name of the parent or guardian must be mentioned if the investments are being made on behalf of a minor. Guardian in the folio on behalf of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian. Information on the relationship / status of the guardian as father, mother or legal guardian must be mentioned in the Application Form. In case of natural guardian, a document evidencing the relationship must be submitted if the same is not available as part of the documents submitted in support of date of birth. In case of court appointed legal guardian, supporting documentary evidence must be submitted. The following documents evidencing the date of birth of the minor must be submitted while opening the folio (i) birth certificate of the minor, or (ii) school leaving certificate / mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or (iii) passport of the minor, or (iv) any other suitable proof evidencing the date of birth of the minor.
- (ii) The account will be frozen for operation by the guardian on the day the minor attains the age of majority and no transactions will be permitted till the documents for changing the status are received by the AMC / Mutual Fund / Trustee.
- (iii) The standard documents required to change account status from minor to major are (i) Application Form, duly filled and containing details like name of major, folio numbers, etc., (ii) new bank mandate where account changed from minor to major, (iii) signature attestation of the major by a manager of a scheduled bank / bank certificate / letter, and (iv) KYC documents of the major. Please refer to the SAI for further details on the process and documentation relating to a minor Investor attaining majority.
- (iv) Change in guardian: When there is a change in guardian either due to mutual consent or demise of the existing guardian, certain documents will be required to be submitted to the AMC / Mutual Fund / Trustee in order to register the new guardian. Please refer to the SAI for further details on the documents to be submitted with the Mutual Fund / AMC / Trustees for the change in guardian.
- (v) In addition to the above, upon change of status from minor to major and / or change in guardian, the Investor is also required to change his / her status with and provide the relevant documents to the Depository Participant.

#### 4. Status, Occupation and Mode of Operation

- (a) Investors are required to indicate the status and occupation of the sole / 1st applicant in the Application Form. Any change in the status during the period of holding Units should be given to assist correct tax treatment of income arising from such holding. In the event that the Investor has not mentioned the status of the first applicant, (i.e. whether the first applicant is an individual, HUF, company, etc.), it shall be deemed as "others" and the tax rates (including the tax on Dividend distribution) applicable to a resident Indian company would be applicable to such an Investor. Further, in the event the foreign exchange laws in India are amended to permit FPIs to make investments in mutual fund schemes, FPIs are requested to contact the ISC for any further details or information required to be provided by FPIs along with their Application Forms.
- (b) With regard to the mode of operation, the mode of holding registered by the Investor(s) with its Depository Participant will be applicable to the Units of the Scheme.

#### 5. Bank Account Details

- (a) Investors should provide the name of the bank, branch address, account type and account number of the sole / 1st applicant as registered with the Depository Participant with whom such applicant holds the demat account. Please note that as per SEBI guidelines, it is mandatory for Investors to mention their bank account details in the Application Form. Investors must also write the Application Form number / Folio number on the reverse of the Cheques and bank drafts accompanying the Application Form. Applications without complete bank details shall be treated as incomplete and may be rejected.

- (b) All Dividend and Redemption proceeds will be electronically credited directly into the bank account registered with Depository Participant even if the investor provides a different bank details than those registered with Depository Participant. However, if the Mutual Fund does not have the required information to credit the amounts electronically, or if the Investor's bank is not a part of the distribution network, the payment will be made by cheque / demand draft. In case of rejection of the application for any reason, the amount will be refunded to the bank account details mentioned in section 8 of the Application Form. Investors who do not wish to receive their Dividend and/or Redemption payments electronically and would prefer to receive the same by cheque/demand draft should contact the ISCs in this regard.

- (c) To facilitate verification of your bank account details please furnish the following details in the form:

- MICR code of your bank / branch (this is a 9 digit number appearing next to the cheque number on the cheque leaf).
- IFSC code of your bank / branch (this is an 11 character alphanumeric code that you would find on your cheque leaf. IFSC will help to secure credit of Redemption and Dividend proceeds via the various electronic modes of credit that are available with the banks). If your cheque leaf does not carry this, please check for the same with your local bank branch.
- The Investor is required to provide a blank cancelled cheque leaf for the purpose of verifying the bank account number, in the case where the payment instrument is from a bank account other than the bank account, detailed in section 8 of the Application Form. If the bank account number on the cheque leaf is handwritten or Investor name is not printed on the face of the cheque, the bank account statement, bank certificate or pass book giving the name, address and the account number should be enclosed. If photocopies are submitted, Investors must produce original for verification.

#### 6. Minimum Application Size for Subscription and Redemption

Applications for Subscription should be for a minimum of 1 Creation Unit (i.e. 2,500 Units) and in multiples of 1 Unit thereof. Redemption requests should be for a minimum of 1 Creation Unit (i.e. 2,500 Units)

#### 7. Payment Details

- (a) The amount payable will be the NAV per Unit of the Scheme as at the close of previous Business Day multiplied by the number of Units applied for.
- (b) Resident Investors may make the payment by cheque / demand drafts payable locally at any of the Official Points of Acceptance. Application Forms accompanied with outstation cheque / post dated cheque / cash / stock invest / postal orders / money orders, or such other modes as may be decided by the AMC from time to time, will not be accepted. The AMC will not accept any request for refund of demand draft charges. All cheques and bank drafts must be crossed "Account Payee only" and drawn in favour "GS - Liquid BeES- Subscription A/c". Note: Returned cheque(s) will not be presented again for collection and the accompanying Application Form shall not be considered again for allotment. In case the returned cheque(s) are presented again, the necessary charges are liable to be debited to the Investor.
- (c) Payment should be made by cheque or bank draft drawn on any bank which is situated at and is a member of the Bankers Clearing House located at the place where the Application Form is submitted or as a payment instruction (such as pay order, banker's cheque etc.) or electronic instructions or in a manner acceptable to the AMC, which is evidenced by receipt of credit in a bank account of the Scheme.
- (d) Investors can also directly transfer the Subscription amount to the Scheme's bank account, details of which are provided below.

Bank Name	Account No.	Account Name
Citibank NA	14159134	GS- Liquid BeES -Subscription A/c

- (e) In case of NRI / Persons of Indian Origin, payment must be made either by cheque or demand draft by means of inward remittance through normal banking channels or out of funds held in the NRE / FCNR account, in the case of Purchases on a repatriation basis or out of funds held in the NRE / FCNR / NRO account, in the case of Purchases on a non-repatriation basis. In case of Indian Rupee drafts purchased from abroad or payments from FCNR/NRE accounts, a certificate from the bank issuing the draft confirming the debit and/ or foreign inward remittance certificate (FIRC) issued by Investor's banker should also be enclosed. The Mutual Fund reserves the right to reject the application of NRI Investors in case the debit certificate / requisite details are not submitted.
- (f) Payment by the FII must be made either by inward remittance through normal banking channels or out of funds held in foreign currency account or non resident rupee account maintained by the FII with a designated branch of an authorised dealer in India.
- (g) All application together with the cheque / demand draft / payment instruction or copy of the electronic instruction should be submitted at any of the Official Points of Acceptance.
- (h) Bank charges for out-station demand drafts (as defined herein) will have to be borne by the Investor/Unit holder. An out-station demand draft has, for this purpose, been defined as a demand draft issued by a bank in a place where there is no collection centre provided for the Investor. The Fund will not entertain any requests for refund of demand draft charges.
- (i) Payments may be made through instruments issued from an account other than that of the beneficiary Investor subject to the terms, conditions and instructions set out in the "Third Party Payment Declaration Form". Investors are required to read, fill up and submit the "Third Party Payment

Declaration Form" (available at any of our ISCs or on our website [www.gsam.in](http://www.gsam.in)) where they intend to make Third Party Payments. The Mutual Fund/ AMC reserves the right at its absolute discretion to reject / not process the application which does not comply with these provisions and refund the application money. The Mutual Fund / AMC shall not be liable in any manner whatsoever for such rejections.

#### 8. Allotment of Units

- (a) After the cheque is cleared and application is found to be complete in all respects, the number of Units applied for will be credited to the Depository Participant account of applicant within 3 Working Days from the date of clearance of the funds and the Mutual Fund shall provide the Investor with an allotment advice.
- (b) Units so allotted will be entitled to Dividends, if any, declared by the Fund from the date of allotment itself. The Fund may allot fractional Units during Purchase of Units in minimum Unit Size (directly with the Fund) on an ongoing basis. Also reinvestment of Dividend in the Scheme may result in the fractional Units. The Units will be allotted upto three decimals.

#### 9. Redemption of Units

- (a) Redemption requests should be for a minimum of 1 Creation Unit (i.e. 2,500 Units). Units held by the Investor in addition to the Creation Unit (including Units held in multiples of 1 and fractional Units) can also be Redeemed by the Investor by submitting this Application Form.
- (b) Any Unit holder opting to Redeem their Units may do so by submitting this Application Form after filling in the section "Redemption Details" to the office of the AMC and transferring the Units of the Scheme to Redemption demat account of the Scheme. The Units should be transferred to the Depository Participant account, details of which are provided in section 8 of the Application Form. Units should be credited to the above mentioned account by 4:00 pm.
- (c) The Applicable NAV for Redemption of Units of the Scheme is NAV per Unit of Liquid BeES at the close of Business Day on which the application is received. The cheque towards Redemption proceeds will be mailed to the Investors within 10 working days from the date of Redemption request.
- (d) Units in less than Creation Unit size which are in round lots of 1 Unit, may be sold on a continuous basis on the capital market segment of NSE during trading hours like any other publicly traded stock at prices which may be close to the actual NAV of the Scheme.
- (e) Where there have been no quotes on NSE for five trading days consecutively, an Investor may sell directly to the Fund Units of the Scheme for less than Creation Unit size, with an Exit Load as detailed in the Offering Documents.
- (f) If a Unit holder makes a Redemption request immediately after Purchase of Units, the Fund shall have a right to withhold the Redemption request and would process such Redemption request only after the amount remitted by the Unit holder (for Purchase of Units) is realized and the proceeds have been credited to the Scheme's Account. However, this is only applicable if the value of Redemption is such that some or all of the freshly Purchased Units may have to be Redeemed to effect the full Redemption. Further, the Trustees may, in their sole discretion, limit the total number of Units which may be Redeemed on any Business Day. Please refer to the Offering Documents for more details on "Right to Limit Redemptions".

#### 10. Redemption of Dividend Reinvestment Units (Fractional Units)

- (a) Investors who wish to exit the Scheme completely and wish to have Redemption proceeds for the Dividend reinvestment Units to be allotted but not yet credited to their demat account should tick the box, "Yes", in section 8 of the Application Form.
- (b) The Scheme declares daily Dividend and the same is compulsorily reinvested in the Scheme on daily basis. The Units arising out of Dividend reinvestment results into fractional Units. The Fund provides Investors with a facility for buying back fractional Units of the Scheme, details of which are provided on our website, [www.gsam.in](http://www.gsam.in).

#### 11. Demat Account:

- (a) The Units of the Scheme are issued / repurchased and traded compulsorily in dematerialized form. As the Units of the Scheme will be issued in demat form, relevant details of the Depository Participant and the beneficiary account should be provided in the "Demat Account Details" section in the Application Form. Investors should fill in details for either CDSL or NSDL, not for both.

#### 12. Cancellation

- (a) Please note that application once submitted cannot be cancelled under any circumstances. Once an application for Subscription is submitted, the Investor will have to submit a Redemption request for Redeeming the Units.

#### 13. Confirmations and Signatures

- (a) All signatures should be in English or in any Indian language. Thumb impressions should be from the left hand for males and the right hand for females and in all cases must be attested by a magistrate, notary public or special executive magistrate under his / her official seal. In case of HUF, the karta will sign on behalf of the HUF. Applications by minors should be signed by their guardians.
- (b) Authorised officials should sign the form under their official designation and company seal. If you are investing through your constituted attorney, please ensure that the POA document is signed by you and your constituted attorney. The signature in the Application Form, then, needs to clearly

indicate that the signature is on your behalf by the constituted attorney.

#### 14. Important Declarations The Investor(s) to note that by executing the Application Form(s), the Investors give the following declarations:

- (a) The Investor(s) understand that the Mutual Fund, the Scheme and the Units and their material terms are described in the Offering Documents. The Investor(s) acknowledge that the Offering Documents have been made available to them for inspection. Terms defined in the Offering Documents and not otherwise defined in the Application Form shall have the meanings provided in the Offering Documents.
- (b) The Investor(s) confirm that: (i) the Investor(s) are fully informed of the legal requirements within their country for Purchasing the Units; (ii) the Investor(s) are permitted to Purchase the Units under the laws and regulations of their home country in the manner in which the Units have been offered or sold to them; (iii) the Investor(s) are fully informed of any relevant foreign exchange restrictions and tax considerations arising out of their Purchase and ownership of Units; (iv) the Investor(s) have neither received nor been induced by any rebate or gifts, directly or indirectly, in making their investment; (v) the amount invested in the Scheme by, or on behalf of, the Investor(s) is through legitimate sources only and not from any source in contravention of any applicable Law, including without limitation, any applicable anti money laundering and related laws; and (vi) the Investor(s) are not a US/Canada Person and have not received or accepted the offer to Purchase / Subscribe to the Units of the Scheme in the United States.
- (c) The Investor(s) confirm that the Investor(s) is not involved in concealing, transferring, or disguising any property which, directly or indirectly, represents the proceeds of a criminal activity for the purpose of avoiding prosecution for an offence.
- (d) If the Investor(s) is acting for a partnership or entity organised for passive investment, less than 10% of the equity interests in the entity are owned by U.S. Persons and such entities are not formed principally for facilitating investment by U.S. Persons. If the Investor(s) are acting for a corporation (other than those included in the preceding sentence), 20% or more of the equity interests in the corporation are not owned by U.S. Persons other than U.S. publicly traded corporations.
- (e) Applicable for NRIs: The Investor(s) confirm that they are a non-resident of Indian nationality / origin ("NRI") as defined under the Foreign Exchange Management Act, 1999 and Regulations issued thereunder, and that they have remitted funds from abroad through approved banking channels or from funds in their Non-Resident (External) Rupee Account ("NRE") or Foreign Currency (Non-Resident) Account ("FCNR") or Non-Resident Ordinary Rupee ("NRO") Account.
- (f) The Investor(s) represent and warrant that they have full power and authorization to execute the Application Form and to make this investment. The Investor(s) agree that none of the Mutual Fund, the AMC, the Trustee or their agents shall (i) have any responsibility to verify such authorization, and (ii) have no liability whatsoever and shall be indemnified by them against all costs, losses, claims and expenses arising from any omissions or any action properly taken by the Mutual Fund, the AMC, the Trustee or their agents in accordance with the terms of the Application Form. The Investor(s) understand and agree that the Trustees / AMC have the power to mandatorily Redeem Units held by Investor(s), if the Trustees/ AMC, in their sole opinion, suspect the Investor(s) to be engaged in activities such as, including but not limited to, market-timing or excessive trading or unfair or suspicious practices, or if the Trustees /AMC for any other reason believe that mandatory Redemption of such Investor(s) would generally be in the interest of the Scheme or its Unit holders.
- (g) Investors(s) have read and understood the information provided in Section V(C)(I) of the Statement of Additional Information on 'Investor Information' and authorize the Mutual Fund, the AMC and all service providers to use their Personal Data.
- (h) If, as a result of a miscalculation of the NAV that has been notified to the Investor(s) by AMC/ Trustee/ the Fund, the Investor(s) have received dividend in excess of the correct value, the Investor(s), where relevant, upon determination of such correct NAV, agree to repay such excess. In cases where further Units in the Fund have been issued as a result of such error the Investor(s) hereby authorise the AMC / Trustee/ Fund to cancel or Redeem such Units to effect repayment.
- (i) In the event that the Application Forms are executed by more than one Investor(s), each party's liabilities thereunder shall be joint and several.
- (j) The Investor(s) agree to notify the ISC promptly in writing of any changes to the information, representations or confirmations, provided by them in or along with the Application Form. The Application Form shall be governed by and construed in accordance with Laws of India.
- (k) The Investor(s) declare that the information given in this Application Form is accurate and complete.
- (l) If applicable, the distributor has disclosed to the Investor(s) all commissions (in the form of trail commission or any other mode), payable to him for the different competing schemes of various mutual funds from amongst which the Scheme is being recommended to the Investor(s).



Please read Key Information Memorandum and the instructions in this Application Form. All sections to be filled legibly in English and in BLOCK LETTERS.

Broker/Distributor Name*:	ARN: / ARN-109217	Sub-Broker Name & Code	Registrar Serial No.
Employee Name & EUIN: E-150257			
Declaration for "execution-only" transaction (mandatory if EUIN box is left blank) (Refer Instruction 1) "I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker"			
First/Sole Applicant/ Guardian/ POA Holder Second	Applicant/ POA Holder Third	Applicant/ POA Holder	

\*If not routed through a broker/distributor, will be captured as DIRECT

Upfront commission (if any) shall be paid directly by the Investor to the ARN holder (AMFI registered distributor) based on the Investors' assessment of various factors including the service rendered by the ARN holder. Investors who have directly transacted with the fund before, please skip section 1 to 5, provide attested PAN copy and KYC documents for all Applicants/ POA holders /Guardian (as applicable), if not provided earlier and proceed to section 6.

## 1. TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Please tick (✓) any one)

☐ I confirm that I am a first time Investor across mutual funds.  
(₹ 150 deductible as transaction charge and payable to the Distributor)

Applicable for transaction routed through an empanelled Distributor who has 'opted in' to receive transaction charges

## 2. EXISTING INVESTOR DETAILS (Refer instruction no. 2)

First / Sole Holder Name \_\_\_\_\_ PAN \_\_\_\_\_

Investors who have directly transacted with the Fund before, please skip section 2 to 6, provide attested PAN copy and KYC documents for all Applicants/ POA holders /Guardian (as applicable), if not provided earlier and proceed to section 7.

### 3. APPLICANT'S INFORMATION (Refer instruction no. 3)

Name of First / Sole Applicant / Non-Individual Investor (In case of minor, there shall not be any joint holders)

Mr./Mrs./Ms./M/s.																																																																															
Date of Birth										PAN*										OR PEKRN*										KYC compliant# (Please <input checked="" type="checkbox"/> <input type="checkbox"/>																																																	
Date of Birth proof (for minor) attached (Please <input checked="" type="checkbox"/> <input type="checkbox"/> )										(Refer instruction no. 1(c))																																																																					
Nationality																																																																															
Gross Annual Income per annum (Please <input checked="" type="checkbox"/> ):										<input type="checkbox"/> Below 1 Lac										<input type="checkbox"/> Rs.1 - 5 Lac										<input type="checkbox"/> Rs.5 - 10 Lac										<input type="checkbox"/> Rs.10 - 25 Lac										<input type="checkbox"/> > 25 Lac										Net worth as on date Rs.										(Net worth should not be older than 1 year)									
Place of Birth																				Country of Tax Residence																				Tax ID Number^																																							

### Power of Attorney (PoA) Holder Details - First Holder

[illegible]

**Name of Guardian** (in case first / sole applicant is a minor) **Name of Corporate Contact** (in case of non-individual Investors)

Mr./Mrs./Ms.									
Relationship with Minor (Please ✓): <input type="checkbox"/> Father <input type="checkbox"/> Mother <input type="checkbox"/> Court appointed Legal Guardian (Please attach proof.)									
Nationality					Designation (For corporate contact)				
PAN*					KYC compliant# (Please ✓) <input type="checkbox"/>				

**Name of the Second Applicant**

Mr./Mrs./Ms./M/s.																					
Date of Birth		D	D	M	M	Y	Y	Y	Y	PAN*											
										OR PEKRN*											
Nationality										KYC compliant# (Please ✓) <input type="checkbox"/>											
Gross Annual Income per annum (Please ✓) : <input type="checkbox"/> Below 1 Lac <input type="checkbox"/> Rs.1 - 5 Lac <input type="checkbox"/> Rs.5 - 10 Lac <input type="checkbox"/> Rs.10 - 25 Lac <input type="checkbox"/> > 25 Lac																					
Place of Birth										Country of Tax Residence											
										Tax ID Number^											

### Power of Attorney (PoA) Holder Details - Second Holder

[illegible]**ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)**

Date \_\_\_\_\_

Subscription: ☐ Cash ☐ Basket

Redemption: ☐ Cash ☐ Basket

Received from Mr./Ms./M/s./Mrs. an application for Subscription / Redemption of units of Goldman Sachs

Gold BeES along with cheque/Demand Draft no.

Acknowledgement  
Stamp

<b>Name of the Third Applicant</b>																																																																																																																							
Mr./Mrs./Ms./M/s.																																																																																																																							
Date of Birth										PAN*										OR PEKRN*										KYC compliant# (Please ✓) <input type="checkbox"/>																																																																																									
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Gross Annual Income per annum (Please ✓) : <input type="checkbox"/> Below 1 Lac <input type="checkbox"/> Rs.1 - 5 Lac <input type="checkbox"/> Rs.5 - 10 Lac <input type="checkbox"/> Rs.10 - 25 Lac <input type="checkbox"/> > 25 Lac																																																																																																				Net worth as on date Rs.										(Net worth should not be older than 1 year)									
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<b>Power of Attorney (PoA) Holder Details - Third Holder</b>																																																																																																																							
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Place of Birth																																																																																																				Country of Tax Residence										Tax ID Number^									
Address Of First / Sole Applicant / Non-Individual Investor (Only P. O. Box Address is not sufficient)																																																																																																																							
City																																																																																																				State										Pincode									
Overseas Address (Mandatory for NRIs /Fils) (Principal place of business/operations required if different from mailing/correspondence address)																																																																																																																							
Contact details of First / Sole Applicant / Non-Individual investor (Please mention the STD/ISD Codes)																																																																																																																							
Office Tel.:										Residence Tel.:										Fax										Mobile:																																																																																									
E-Mail:																																																																																																																							
I/We wish to receive the account statement/scheme wise annual report or an abridged summary thereof/statutory and other documents by physical mode in lieu of e- mail (Please ✓) <input type="checkbox"/>																																																																																																																							
(Applicable if E-mail address is mentioned above) (Refer instruction 5).																																																																																																																							
*Please attach proof. PAN is not mandatory for certain Investors(Refer instruction no. 1 (b) (vi)). ^ Please attach proof for TAX ID Numnber. # Please submit the duly filled KYC Application Form and supporting documents for all Applicants / POA holders / Guardians (as applicable) who are not KYC compliant.																																																																																																																							

<b>4. MODE OF OPERATION (Please ✓) (Refer instruction no. 4)</b>																																																																																																			
<input type="checkbox"/> Joint										<input type="checkbox"/> Single										<input type="checkbox"/> Anyone or Survivor										(Default : Anyone or Survivor)																																																																					

<b>5. STATUS (of First / Sole Applicant) (Please ✓) (Refer instruction no. 4)</b>																																																																																																			
<input type="checkbox"/> Individual (Indian Resident) <input type="checkbox"/> Non-Resident Indian /Person of Indian Origin <input type="checkbox"/> Minor <input type="checkbox"/> Private Company <input type="checkbox"/> Public Company <input type="checkbox"/> Schemes of Mutual Fund																																																																																																			
<input type="checkbox"/> Registered Financial Institution / Commercial Bank <input type="checkbox"/> Foreign Institutional investor (FII) <input type="checkbox"/> Partnership Firm <input type="checkbox"/> Trust <input type="checkbox"/> Society / Charity <input type="checkbox"/> AOP <input type="checkbox"/> BOI <input type="checkbox"/> QFI																																																																																																			
<input type="checkbox"/> Hindu Undivided Family <input type="checkbox"/> Investment through Power of Attorney <input type="checkbox"/> Other (Please Specify) _____																																																																																																			

<b>6. OCCUPATION (of First / Sole Applicant) (Please ✓) (Refer instruction no. 4)</b>																																																																																																			
<input type="checkbox"/> Professional <input type="checkbox"/> Business <input type="checkbox"/> Housewife <input type="checkbox"/> Retired <input type="checkbox"/> Student <input type="checkbox"/> Public Sector/ Government Service <input type="checkbox"/> Private Sector Service <input type="checkbox"/> Agriculturist																																																																																																			
<input type="checkbox"/> Forex Dealer <input type="checkbox"/> Proprietorship <input type="checkbox"/> Others (please specify)																																																																																																			
Is any person associated with this account a current/former head of state, senior official in any government, senior executive of state-owned enterprise or senior politician in/outside of India; or an immediate family member or close advisor of such an individual; or is this account held by an organization controlled by such an individual? (Please ✓ ) <input type="checkbox"/> Yes <input type="checkbox"/> No																																																																																																			

<b>7. BANK ACCOUNT DETAILS (Refer instruction no. 5)</b>																																																																																																			
Name of the Bank										Branch																																																																																									
Branch Address										Account No.																																																																																									
Bank City										State										11 Digit IFSC Code																																																																															
9 Digit MICR Code										Account Type (Please tick ✓)										<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> Others (please specify)																																																																															

<b>8. SUBSCRIPTION DETAILS (Refer instruction no. 7)</b>																																																																																																			
No. of Units (in figures)																																																																																																			
No. of Units (in words)																																																																																																			
Gold Deposited (Kgs)										Shipper																																																																																									
										Authorised Dealer																																																																																									
Cash Component										Payable <input type="checkbox"/> Receivable <input type="checkbox"/>																																																																																									
Cash Component amount (A) ( ₹ )										Mode of Payment																																																																																									
Transaction Charges (B) ( ₹ )										Direct Credit <input type="checkbox"/>																																																																																									
Total Cash Component (A + B) ( ₹ )										Cheque <input type="checkbox"/>																																																																																									
Cash Component Payment Details																																																																																																			
Cheque / DD No										Cheque / DD Date																																																																																									
Drawn on Bank / Branch										Amount ( ₹ ) (in figures)																																																																																									

9. REDEMPTION DETAILS

(Refer instruction no. 9)

No. of Units (in figures)

No. of Units (in words)

Cash Component

Payable☐

Receivable☐

Cash Component amount (A) ( ₹ )

Mode of Payment

Transaction Charges (B) ( ₹ )

Direct Credit☐

Total Cash Component (A + B) ( ₹ )

Cheque☐

Cash Component Payment Details

Cheque / DD No

Cheque / DD Date

Drawn on Bank / Branch

Amount ( ₹ ) (in figures)

10. DEMAT ACCOUNT DETAILS -

(Refer instruction no. 10)

NATIONAL SECURITIES DEPOSITORY LTD. (NSDL)

Depository Participant Name:

DPID No.: 

I

N

Beneficiary A/c No.

CENTRAL DEPOSITORY SERVICES (INDIA) LTD. (CDSL)

Depository Participant Name:

Beneficiary A/c No.

11.CONFIRMATION AND SIGNATURE/S

(Refer instruction no. 11,12 and 13)

Please note that by signing this Application Form, the Investors also give the Important Declarations set out in the instructions section of the Application Form.

I/We hereby apply for the allotment / Purchase of Units of the Scheme, as indicated in this form and confirm that I/we have read, understood and are bound by the terms and conditions of this Application Form, including the Important Declarations in the instructions to the Application Form, the contents of the Key Information Memorandum, the Scheme Information Document and the Statement of Additional Information, and am/are fully capable of assessing and bearing the risks involved in purchasing the Units, and agree to abide by the terms, conditions, rules and regulations of the Scheme.

I /We hereby authorise Goldman Sachs Mutual Fund, its Investment Manager and its agents to disclose personal data / details of my investment to anyone as may be necessary or expedient for the purposes of administration of investments in the Units of the Scheme.

I/We hereby undertake to pay the required money towards Subscription of the Units of the Scheme made through this Application Form within one day of making such application or within such time as directed by Goldman Sachs Mutual Fund.

Applicable to NRIs only.

I / We confirm that I am / We are Non-Resident of Indian Nationality/ Origin and I / We hereby confirm that funds for Subscription have been remitted from abroad through normal banking channels or from funds in my/ our Non-Resident External/ Ordinary Account/ FCNR Account.

Please (✓) ☐ Yes ☐ No If yes, ☐ Repatriation basis ☐ Non-repatriation basis

SIGNATURES

First/Sole Applicant/ Guardian/ POA Holder

Second Applicant/ POA Holder

Third Applicant/ POA Holder

CONTACT

E-Mail : gsamindia@gs.com

Phone : 1800 266 1220

Website : www.gsam.in



Asset Management



**1. General**

- (a) Please refer to the Scheme Information Document ("SID"), the Statement of Additional Information ("SAI") and Key Information Memorandum ("KIM") (collectively the "Offering Documents") carefully before filling the Application Form. All Investors are deemed to have read and accepted the terms in the Offering Documents and instructions in this Application Form subject to which this offer is being made and bind themselves to the terms thereof upon signing the Application Form and tendering the payment.
- (b) The Units of the Scheme may be bought / sold like any other stock on the NSE. Alternatively, the Authorised Participants and Large Investors can directly buy/sell Units with the Fund in Creation Unit size. Any reference in these instructions to "Investors" shall be a reference to "Authorised Participants" and "Large Investors". Please refer to the Offering Documents for definitions of Authorised Participants / Large Investors and details regarding Subscription / Redemption of Units of the Schemes on the NSE.
- (c) All applications are subject to detailed scrutiny and verification. Applications which are incomplete, invalid or ambiguous in any respect are liable to be rejected after acceptance and verification. Subject to the SEBI Regulations and applicable Laws, the Application Form may be accepted or rejected at the sole and absolute discretion of the Trustees / AMC. Please refer to the Offering Documents for further details on rejection of applications.
- (d) All Application Forms should be submitted at the Official Points of Acceptance details of which are provided along with the KIM and on our website [www.gsam.in](http://www.gsam.in). Please ensure that the requisite details and documents have been provided, in order to avoid processing delays and / or rejection of your Application Form.
- (e) Investors must use separate Application Forms for investing / Redeeming Units simultaneously in the Scheme.
- (f) Investors shall ensure that any overwriting or correction shall be countersigned by the Investors, failing which the AMC / Mutual Fund / Trustees may at its sole discretion reject such application / transaction request.
- (g) Investors should ensure to write the word 'DIRECT' in the column for 'Broker/Distributor Name' in the Application Form in cases where such applications are not routed through any distributor / broker. If the column for 'Broker/Distributor Name' is left blank in the Application Form, then the application would be considered as a 'DIRECT' application. Any subsequent change / update / removal of broker name, ARN or sub-broker name and code will be based on the written request from the Unit holder and will only be on a prospective basis from the date when the Registrar accepts such written instruction.
- (h) No separate receipt will be issued for the application money. The Official Points of Acceptance will stamp and return the acknowledgement slip in the Application Form, to acknowledge receipt of the application, subject to final verification and scrutiny. The acknowledgment slip is provided subject to realization of payment instrument and Portfolio Deposit (if applicable) and furnishing mandatory information / documents. Investors are requested to retain the acknowledgment slip until you receive your transaction advice from the Mutual Fund.
- (i) The AMC shall disclose on a daily basis the Portfolio Deposit and Cash Component for creating and Redeeming Units in Creation Unit size for each Scheme. The same will be disclosed on our website ([www.gsam.in](http://www.gsam.in)), daily in the morning and would be applicable for creating and Redeeming Units in Creation Unit size for that Working Day only.
- (j) Irrespective of mode of holding, all communication and payments shall be made by the Mutual Fund only in the name of and favouring the sole / 1st applicant, including all transaction advices, Dividend or Redemption payments, and all other relevant correspondence.
- (k) The Mutual Fund / AMC / Trustees and their directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios / rejection of any application / allotment of Units or mandatory Redemption of Units due to non compliance with the provisions of the PMLA, SEBI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the PMLA and SEBI circular(s) and reporting the same to FIU-IND.
- (l) The Application form should be completed in ENGLISH in BLOCK LETTERS only. Please tick (✓) in the appropriate box (□) where boxes have been provided.

**2. Existing Unit holder information:**

- (a) Investors who have directly transacted with the Fund earlier are not required to provide details in sections 2-6 of this Application Form and shall specify their name and enclose an attested copy of the PAN card and the KYC documents, if not provided earlier, and proceed to section 7.

**3. Applicant's Information**

- (a) Investors must ensure that the sequence of names as mentioned in the Application Form matches that of the account held by the Investor with the Depository Participant of CDSL/NSDL and are required to indicate in the application the Depository Participant's name, Depository Participant ID Number (if applicable) and beneficiary account number of the Investor with the Depository Participant in section 9 ('Demat Account Details') of the Application Form. Beneficiary account number, names, address and PAN details, other KYC norms mentioned in the Application Form will be verified against the Depository data which will be downloaded from Depository master. Only those applications where the details are matched with the Depository data will be treated as valid applications. If the details mentioned in the application are incomplete, incorrect, and not matched with the Depository data, the application shall be treated as invalid and shall be liable to be rejected.
- (b) Name and address must be written in full. (P. O. Box address alone is not

sufficient). Non-individual Investors are also required to provide their registered office address, if the same has not been provided as address for correspondence. In case of NRIs / FII's, it is mandatory that the overseas address / registered office address should also be provided. Preferably write your name exactly as it appears in the demat account.

- (c) Name of the guardian must be mentioned if the investments are being made on behalf of a minor. Date of birth is mandatory for minors.
- (d) Name of the contact person with designation should be mentioned in case of investments by a company, body corporate, partnership, society, mutual fund, trust, FII and other non-individual Investors. Further, a duly certified true copy of resolution or a document providing evidence of the authority of the organisation to invest in the Scheme, along with the updated specimen signature list of authorised signatories and a certified copy of memorandum and articles of association and / or bye-laws and / or trust deed and / or partnership deed and certificate of registration or any other documents as the case may be shall be furnished along with the Application Form. In case of a trust / fund, it shall submit a certified true copy of the resolution from trustee(s) authorising such Purchases. In case of FII's, the letter and certificate of registration issued by SEBI and required documents duly certified as proof of the permanent overseas address shall also be submitted. The officials should sign the application under their official designation and furnish the list of authorised signatories. Please refer to the 'Investor's Documentation and Particulars Grid', provided along with the KIM and also available on our website [www.gsam.in](http://www.gsam.in), for further details on supporting documents to be provided along with the Application Form.
- (e) Permanent Account Number ("PAN"): In order to strengthen the Know Your Customer ("KYC") norms and identify every participant in the securities market, SEBI has made it mandatory for all Investors (including minors and their guardians) to mention their PAN and submit a certified copy of the PAN card as the sole identification number for all participants transacting in the securities market, irrespective of the amount of investment, while making an application for Subscription of Units. Applications received without PAN / PAN card copy will be rejected. Submitting a copy of the evidence of having applied for PAN / Form 60 / Form 61 will not be acceptable. In accordance with the regulatory guidelines, the PAN card copy needs to be verified with the original. The original PAN card will be returned immediately across the counter after verification. Alternatively, a distributor empanelled with the Fund can attest a copy. A bank manager's attestation or a notarised copy will also be accepted. In case of joint applicants, PAN details of all holders should be submitted. If the Power of Attorney ("POA") holder is transacting on behalf of the Investor, then the PAN and attested copy of the PAN card of the POA holder and the Investor should be provided.
- (f) PAN is not mandatory in the case of Investors residing in the state of Sikkim and officials of the Central Government, State Government, and the officials appointed by the courts e.g. official liquidator, court receiver etc. (under the category of Government) for their investments in the Mutual Fund. However, the Mutual Fund shall verify the veracity of such claims of such Investors by collecting sufficient documentary evidence and shall seek to achieve strict compliance with the applicable 'KYC' norms. The AMC reserves the right to ask for the necessary documentation to the satisfaction of the Mutual Fund in this regard.
- (g) Know your Customer ("KYC"):
  - (i) KYC is mandatory under the Prevention of Money Laundering Act, 2002 for all applications/ investments in mutual funds (fresh Purchases / additional Purchases). Each Investor (including joint Unit holder, guardian, minor, POA holders, NRIs) who wishes to invest any amount in the Scheme, needs to submit the relevant KYC documents as set out in the 'Investor's Documentation and Particulars Grid', provided along with the KIM and also available on our website [www.gsam.in](http://www.gsam.in). Applications where KYC is not completed will be rejected. All documents submitted should be in original along with a self-attested copy. The original will be returned across the counter after verification. Alternatively, Investors may submit copies duly attested by a manager of a scheduled commercial bank (the designation seal should be affixed), notary public or gazetted officer.
  - (ii) In case the Investor/Unit holder is a minor, then the KYC documents of both the minor and the guardian shall be submitted.
- (h) Notwithstanding the above, Investors residing in the state of Sikkim shall not be subject to the above KYC requirements.
- (i) For Applications made under a POA, the original POA or a duly notarized copy of the POA shall be submitted along with the Application Form. In case of foreign Investors, the original POA or a duly consularised copy of the POA shall be submitted along with the Application Form.
- (j) The name of the guardian / POA holder / authorized signatory of non-individual Investors, who will sign on behalf of the minor / Investors should be filled in the space provided in the Application Form.
- (k) Unit holders contact details including telephone numbers, mobile numbers and email IDs should be filled in the space provided in the Application Form.
- (l) Minors:
  - (i) A minor can only be the first and sole holder in an account. There cannot be any joint account holder with a minor as the first or joint holder. Name of the parent or guardian must be mentioned if the investments are being made on behalf of a minor. Guardian in the folio on behalf of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian. Information on the relationship / status of the guardian as father, mother or legal guardian must be mentioned in the Application Form. In case of natural guardian, a document evidencing the relationship must be submitted if the same is not available as part of the documents

submitted in support of date of birth. In case of court appointed legal guardian, supporting documentary evidence must be submitted. The following documents evidencing the date of birth of the minor must be submitted while opening the folio (i) birth certificate of the minor, or (ii) school leaving certificate / mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or (iii) passport of the minor, or (iv) any other suitable proof evidencing the date of birth of the minor.

- (ii) The account will be frozen for operation by the guardian on the day the minor attains the age of majority and no transactions will be permitted till the documents for changing the status are received by the AMC / Mutual Fund / Trustee.
- (iii) The standard documents required to change account status from minor to major are (i) Application Form, duly filled and containing details like name of major, folio numbers, etc., (ii) new bank mandate where account changed from minor to major, (iii) signature attestation of the major by a manager of a scheduled bank / bank certificate / letter, and (iv) KYC documents of the major. Please refer to the SAI for further details on the process and documentation relating to a minor Investor attaining majority.
- (iv) Change in guardian: When there is a change in guardian either due to mutual consent or demise of the existing guardian, certain documents will be required to be submitted to the AMC / Mutual Fund / Trustee in order to register the new guardian. Please refer to the SAI for further details on the documents to be submitted with the Mutual Fund / AMC / Trustees for the change in guardian.
- (v) In addition to the above, upon change of status from minor to major and / or change in guardian, the Investor is also required to change his / her status with and provide the relevant documents to the Depository Participant.

#### 4. Status, Occupation and Mode of Operation

- (a) Indicate the status of the sole/1st applicant at the time of investment. Any change in the status during the period of holding Units should be given to assist in correct tax treatment of income arising from such holding. In the event that the Investor has not mentioned the status of the first applicant, (i.e. whether the first applicant is an individual, HUF, company, etc.), it shall be deemed as 'others' and the tax rates (including the tax on Dividend distribution) applicable to a resident Indian company would be applicable to such an Investor.
- (b) The mode of holding for operating folio should be indicated. If an application is made by one Unit holder only, then the mode of holding will be considered as "Single". "Single" will entitle only the first holder to operate the account to the exclusion of the joint holders. "Anyone or Survivor" will entitle any one of the joint holders to operate the account and "Joint" will allow the operation of the account only if all the holders sign the instruction. In case of application made in joint names without indicating the mode of holding, it will be deemed as "Anyone or Survivor" and processed accordingly. The mode of holding specified in the Application Form should match the mode of operation of the demat account of the Investor as specified in the Depository Participant's record, else the application is liable to be rejected.

#### 5. Bank Account Details

- (a) Investors should provide the name of the bank, branch address, account type and account number of the sole / 1st applicant. Please note that as per SEBI guidelines, it is mandatory for Investors to mention their bank account details in the Application Form. Applications without complete bank details shall be treated as incomplete and may be rejected.
- (b) By default, all Dividend and Redemption proceeds will be electronically credited directly into your bank account. However, if we do not have the required information to do the credit electronically, or if your bank is not a part of the distribution network, we will make the payment by cheque. If you do not wish to receive your Dividend and Redemption payments electronically and would prefer to receive the same by cheque, please contact the ISC in this respect.
- (c) To facilitate verification of your bank account details please furnish the following details in the form:
  - (i) MICR code of your bank / branch (this is a 9 digit number appearing next to the cheque number on the cheque leaf).
  - (ii) IFSC code of your bank / branch (this is an 11 character alphanumeric code that you would find on your cheque leaf. IFSC will help to secure transfer of redemption and dividend payouts via the various electronic mode of transfers that are available with the banks.). If your cheque leaf does not carry this, please check for the same with your local bank branch.
  - (iii) Investor is required to provide a blank cancelled cheque leaf for the purpose of verifying the bank account number.
- (d) Investors should ensure that the bank account details provided in the Application Form matches that of the account held by the Investor with a Depository Participant.

#### 6. Minimum Application Size for Subscription and Redemption

Applications should be for a minimum of 1 Creation Unit and in multiples of Creation Unit. Currently, 1 Creation Unit of the Scheme is constituted by 1,000 Units and in multiples thereof.

#### 7. Subscription Details (Portfolio Deposit and Cash Component)

- (a) The value of the Creation Unit is 1 kilogram of physical gold or in multiples thereof called as the Portfolio Deposit and Cash Component which will be exchanged for the respective number of Units of the Scheme. The Investor has to deposit at least 1 kilogram of physical gold & in multiples of 1 kilogram thereof in order to create Units of the Scheme.
- (b) In the event the Investors is required to make payment of Cash Component, the same could be made by cheque / demand drafts payable

locally at any of the Official Points of Acceptance. Application Forms accompanied with outstation cheque/ post dated cheque / cash / stock invest / postal orders / money orders, or such other modes as may be decided by the AMC from time to time, will not be accepted. The AMC will not accept any request for refund of demand draft charges. All cheques and bank drafts must be crossed "Account Payee only" and drawn in favour of the name of "GS- Gold BeES".

Note: Returned cheque(s) will not be presented again for collection and the accompanying Application Form shall not be considered again for allotment. In case the returned cheque(s) are presented again, the necessary charges are liable to be debited to the Investor.

- (c) Payment should be made by cheque or bank draft drawn on any bank which is situated at and is a member of the Bankers Clearing House located at the place where the Application Form is submitted or as a payment instruction (such as pay order, banker's cheque etc.) or electronic instructions or in a manner acceptable to the AMC, which is evidenced by receipt of credit in a bank account of the Scheme.
- (d) In case of NRI / Persons of Indian Origin, payment must be made either by cheque or demand draft by means of inward remittance through normal banking channels or out of funds held in the NRE / FCNR account, in the case of Purchases on a repatriation basis or out of funds held in the NRE / FCNR / NRO account, in the case of Purchases on a non-repatriation basis. In case of Indian Rupee drafts purchased from abroad or payments from FCNR/NRE accounts, a certificate from the bank issuing the draft confirming the debit and/ or foreign inward remittance certificate (FIRC) issued by Investor's banker should also be enclosed. The Mutual Fund reserves the right to reject the application of NRI Investors in case the debit certificate / requisite details are not submitted.
- (e) Payment by the FII must be made either by inward remittance through normal banking channels or out of funds held in foreign currency account or non resident rupee account maintained by the FII with a designated branch of an authorised dealer in India.
- (f) All application together with the cheque / demand draft / payment instruction or copy of the electronic instruction should be submitted at any of the Official Points of Acceptance.
- (g) Bank charges for out-station demand drafts (as defined herein) will have to be borne by the Investor/Unit holder. An out-station demand draft has, for this purpose, been defined as a demand draft issued by a bank in a place where there is no collection centre provided for the Investor. The Fund will not entertain any requests for refund of demand draft charges.
- (h) Payments may be made through instruments issued from an account other than that of the beneficiary Investor subject to the terms, conditions and instructions set out in the "Third Party Payment Declaration Form". Investors are required to read, fill up and submit the "Third Party Payment Declaration Form" (available at any of our ISCs or on our website [www.gsam.in](http://www.gsam.in)) where they intend to make Third Party Payments. The Mutual Fund/ AMC reserves the right at its absolute discretion to reject / not process the application which does not comply with these provisions and refund the application money. The Mutual Fund / AMC shall not be liable in any manner whatsoever for such rejections.

#### (i) Portfolio Deposit

- (i) The value of the Creation Unit is 1 kilogram of physical gold or in multiples thereof. Portfolio Deposit consists of physical gold which will be in predefined quantity and purity of physical gold and will be defined and announced by the Fund on daily basis and can change from time to time.
- (ii) The Investor is required to specify the name of the shipper and the name of the Authorised Dealer under the "Subscription Details" details in this form. The Authorised Dealer is an agency nominated by Reserve Bank of India to import and sell bullion in India. The shipper is the agency appointed by the Authorised Dealer for storage and delivery of bullion. Please contact your Authorised Dealer for further details in this regard.
- (iii) The Investor is requested to deposit the Portfolio Deposit (i.e. the requisite physical gold) details of which are available at our website, [www.gsam.in](http://www.gsam.in), to the Custodian / AMC.

#### (j) Cash Component

- (i) The Cash Component represents the difference between the Applicable NAV of a Creation Unit and the market value of physical gold. In addition to the Cash Component, the Investor may be required to pay certain transaction charges as well. The Cash Component and the transaction charges for creation will vary from time to time and will be decided and announced by the AMC on its website and other data providers and media at large. Please refer to our website ([www.gsam.in](http://www.gsam.in)) for details on the Cash Component and transaction charges and insert the relevant details under the section "Subscription Details" in this form.
- (ii) In the event the Investor is required to pay the Cash Component along with the Portfolio Deposit, then the Investor is required to provide the additional details relating to such payment in the Application Form. The Investors can also directly transfer the Cash Component amount to the Scheme's bank account, details of which are provided below:

Name of the bank	Account No	Account Name
Bank of Novascotia	0127-G-5504	GS- Gold BeES

- (iii) For Cash Component all cheques, bank drafts and pay orders should be drawn in favour of the Scheme's bank account, details of which are provided above.
- (k) The Investor is required to submit the requisite physical gold constituting the Portfolio Deposit to the Custodian/AMC while the Cash Component

has to be paid by the Investors to the Custodian/AMC. On confirmation of the same by the Custodian/AMC that the predefined quantity and purity of physical gold has been received, the AMC will transfer the respective number of Units of the Scheme into the Investor's Depository Participant account.

#### 8. Allotment of Units

- (a) Units will be allotted to the Investors in multiples of the Creation Unit. The allotment advice, including refunds, if any, will be mailed to the Investor within 5 Working Days of the Portfolio Deposit and Cash Component (if any) being credited to the demat account of the Scheme.
- (b) The Units will be issued in dematerialized form and credited to the demat account of the Investor stated in the form within 5 Working Days of the Portfolio Deposit and Cash Component (if any) being submitted with the Custodian/AMC of the Mutual Fund.

#### 9. Redemption Details

- (a) Units of the Scheme in less than Creation Unit cannot be Redeemed directly with the Fund under any circumstance.
- (b) Units in less than Creation Unit size which are in round lots of 1 Unit, may be sold on a continuous basis on the capital market segment of NSE during trading hours like any other publicly traded stock at prices which may be close to the actual NAV of the Scheme.
- (c) If a Unit holder makes a Redemption request immediately after Purchase of Units, the Fund shall have a right to withhold the Redemption request and would process such Redemption request only after consideration (i.e. Portfolio Deposit and Cash Component) for Purchase of Units has been credited to the Scheme's Account. However, this is only applicable if the value of Redemption is such that some or all of the freshly Purchased Units may have to be Redeemed to effect the full Redemption. Further, the Trustees may, in their sole discretion, limit the total number of Units which may be Redeemed on any Business Day. Please refer to the Offering Documents for more details on "Right to Limit Redemptions".
- (d) The Investor is required to fill in the details of the number of Units to be Redeemed in the Application Form. In the event the Investor is required to pay the Cash Component along with the Redemption request, then the Investor is required to provide the additional details relating to such payment in the Application Form. The Investors can also directly transfer the Cash Component amount to the Scheme's account, details of which are provided in the table above.

#### (e) Redemption Process

- (i) The requisite number of Units of the Scheme equaling the Creation Unit has to be transferred to the Depository Participant account of the Scheme (details of which are provided in the table below) and the Cash Component to be paid to the AMC/Custodian. On confirmation of the same by the AMC, the AMC will transfer the deliver physical gold to Investor and pay the Cash Component, if applicable.

Depository	DP ID	Client ID	Account Name
CDSL	13014400	13014400 00561994	GS GOLD BEES-REDEMPTION

- (ii) The Fund will provide the Investor with the relevant quantity of the underlying physical gold against the Units Redeemed. Investors are requested to contact the Custodian of the Scheme (details of which are set out in the SAI) for taking custody of the underlying physical gold.

#### (f) Redemption/ Buy-back of Fractional Units:

The Scheme will buy back, from time to time, the fractional Units allotted to the Unit holders of the Scheme subject to the approval of the Trustees, who shall fix the record date. All the Unit holders of the Scheme holding fractional Units would be given an option to avail the buy back facility. Amount payable towards buy back will be calculated based on the NAV as on the record date fixed for that purpose. The Mutual Fund will separately inform Unit holders holding fractional Units of the Scheme with regard to further details on the buy back facility.

#### 10. Demat Account:

- (a) The Units of the Scheme are issued / repurchased and traded compulsorily in dematerialized form. As the Units of the Scheme will be issued in demat form, relevant details of the Depository Participant and the beneficiary account should be provided in the "Demat Account Details" section in the Application Form. Investors should fill in details for either CDSL or NSDL, not for both.

#### 11. Cancellation

- (a) Please note that application once submitted cannot be cancelled under any circumstances. Once an application for Subscription is submitted, the Investor will have to submit a Redemption request for Redeeming the Units.

#### 12. Confirmations and Signatures

- (a) All signatures should be in English or in any Indian language. Thumb impressions should be from the left hand for males and the right hand for females and in all cases must be attested by a magistrate, notary public or special executive magistrate under his / her official seal. In case of HUF, the karta will sign on behalf of the HUF. Applications by minors should be signed by their guardians.
- (b) Authorised officials should sign the form under their official designation and

company seal. If you are investing through your constituted attorney, please ensure that the POA document is signed by you and your constituted attorney. The signature in the Application Form, then, needs to clearly indicate that the signature is on your behalf by the constituted attorney.

#### 13. Important Declarations

**The Investor(s) to note that by executing the Application Form(s), the Investors give the following declarations:**

- (a) The Investor(s) understand that the Mutual Fund, the Schemes and the Units and their material terms are described in the Offering Documents. The Investor(s) acknowledge that the Offering Documents have been made available to them for inspection. Terms defined in the Offering Documents and not otherwise defined in the Application Form shall have the meanings provided in the Offering Documents.
- (b) The Investor(s) confirm that: (i) the Investor(s) are fully informed of the legal requirements within their country for Purchasing the Units; (ii) the Investor(s) are permitted to Purchase the Units under the laws and regulations of their home country in the manner in which the Units have been offered or sold to them; (iii) the Investor(s) are fully informed of any relevant foreign exchange restrictions and tax considerations arising out of their Purchase and ownership of Units; (iv) the Investor(s) have neither received nor been induced by any rebate or gifts, directly or indirectly, in making their investment; (v) the amount invested in the Scheme by, or on behalf of, the Investor(s) is through legitimate sources only and not from any source in contravention of any applicable Law, including without limitation, any applicable anti money laundering and related laws; and (vi) the Investor(s) are not a US Person and have not received or accepted the offer to Purchase / Subscribe to the Units of the Schemes in the United States.
- (c) The Investor(s) confirm that the Investor(s) is not involved in concealing, transferring, or disguising any property which, directly or indirectly, represents the proceeds of a criminal activity for the purpose of avoiding prosecution for an offence.
- (d) If the Investor(s) is acting for a partnership or entity organised for passive investment, less than 10% of the equity interests in the entity are owned by U.S. Persons and such entities are not formed principally for facilitating investment by U.S. Persons. If the Investor(s) are acting for a corporation (other than those included in the preceding sentence), 20% or more of the equity interests in the corporation are not owned by U.S. Persons other than U.S. publicly traded corporations.
- (e) Applicable for NRIs: The Investor(s) confirm that they are a non-resident of Indian nationality / origin ("NRI") as defined under the Foreign Exchange Management Act, 1999 and Regulations issued thereunder, and that they have remitted funds from abroad through approved banking channels or from funds in their Non-Resident (External) Rupee Account ("NRE") or Foreign Currency (Non-Resident) Account ("FCNR") or Non-Resident Ordinary Rupee ("NRO") Account.
- (f) The Investor(s) represent and warrant that they have full power and authorization to execute the Application Form and to make this investment. The Investor(s) agree that none of the Mutual Fund, the AMC, the Trustee or their agents shall (i) have any responsibility to verify such authorization, and (ii) have no liability whatsoever and shall be indemnified by them against all costs, losses, claims and expenses arising from any omissions or any action properly taken by the Mutual Fund, the AMC, the Trustee or their agents in accordance with the terms of the Application Form. The Investor(s) understand and agree that the Trustees / AMC have the power to mandatorily Redeem Units held by Investor(s), if the Trustees/ AMC, in their sole opinion, suspect the Investor(s) to be engaged in activities such as, including but not limited to, market-timing or excessive trading or unfair or suspicious practices, or if the Trustees /AMC for any other reason believe that mandatory Redemption of such Investor(s) would generally be in the interest of the Scheme or its Unit holders.
- (g) Investors(s) have read and understood the information provided in Section V(C)(I) of the Statement of Additional Information on 'Investor Information' and authorize the Mutual Fund, the AMC and all service providers to use their Personal Data.
- (h) If, as a result of a miscalculation of the NAV that has been notified to the Investor(s) by AMC/ Trustee/ the Fund, the Investor(s) have received dividend in excess of the correct value, the Investor(s), where relevant, upon determination of such correct NAV, agree to repay such excess. In cases where further Units in the Fund have been issued as a result of such error the Investor(s) hereby authorise the AMC / Trustee/ Fund to cancel or Redeem such Units to effect repayment.
- (i) In the event that the Application Forms are executed by more than one Investor(s), each party's liabilities thereunder shall be joint and several.
- (j) The Investor(s) agree to notify the ISC promptly in writing of any changes to the information, representations or confirmations, provided by them in or along with the Application Form. The Application Form shall be governed by and construed in accordance with Laws of India.
- (k) The Investor(s) declare that the information given in this Application Form is accurate and complete.
- (l) If applicable, the distributor has disclosed to the Investor(s) all commissions (in the form of trail commission or any other mode), payable to him for the different competing schemes of various mutual funds from amongst which the Scheme is being recommended to the Investor(s).



**Declaration for 'Ultimate Beneficial Ownership' [UBO]**  
(Mandatory for Non-Individual Applicants/Investors)

**Asset Management**

This declaration is not needed for Companies that are listed on any recognized stock exchange or is a Subsidiary of such Listed Company or is a beneficial owner of such Companies

**A : Applicant details :**

<b>Applicant Name :</b>			
<b>PAN :</b>			
<b>Folio No. :</b> (For existing Investors only)			
<b>Category</b> (Please tick relevant box)	<input type="checkbox"/> Registered Financial Institution / Commercial Bank <input type="checkbox"/> Foreign Institutional investor (FII) <input type="checkbox"/> Private Company <input type="checkbox"/> Partnership firm <input type="checkbox"/> Unlisted Company <input type="checkbox"/> Society / Charity <input type="checkbox"/> Public Company <input type="checkbox"/> Minor <input type="checkbox"/> Trust <input type="checkbox"/> Schemes of Mutual Fund <input type="checkbox"/> Unincorporated association / Body of individuals <input type="checkbox"/> Other _____ (Please Specify)		

**B : Details of Ultimate Beneficial Owners : (Please refer Instructions 1)**

Sr. No.	Name of Beneficial Owners	Nationality	Address	Identify proof (Please enclose self attested proof) *	For U.S. citizen / U.S. resident (Please refer instruction 2)	Ownership (%)
1				PAN : _____  Other ID proof (if PAN not available) : _____ (Please specify)	Country of Tax residence : _____  U.S. Tax Identification Number : _____	
2				PAN : _____  Other ID proof (if PAN not available) : _____ (Please specify)	Country of Tax residence : _____  U.S. Tax Identification Number : _____	
3				PAN : _____  Other ID proof (if PAN not available) : _____ (Please specify)	Country of Tax residence : _____  U.S. Tax Identification Number : _____	
4				PAN : _____  Other ID proof (if PAN not available) : _____ (Please specify)	Country of Tax residence : _____  U.S. Tax Identification Number : _____	
5				PAN : _____  Other ID proof (if PAN not available) : _____ (Please specify)	Country of Tax residence : _____  U.S. Tax Identification Number : _____	
6				PAN : _____  Other ID proof (if PAN not available) : _____ (Please specify)	Country of Tax residence : _____  U.S. Tax Identification Number : _____	

I/We hereby acknowledge and confirm that the information provided above is/are true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting. I/We shall be liable for it. I/We also undertake to keep you informed in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end. I/We hereby authorise you to disclose, share, remit in any form, mode or manner, all/ any of the information provided by me/us, including all changes, updates to such information as and when provided by me/us to Mutual Fund, its Sponsor, Goldman Sachs Asset Management Company (Pvt) Limited, trustees, their employees ('the Authorised Parties') or any Indian or foreign governmental or statutory or judicial authorities / agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax / revenue authorities and other investigation agencies without any obligation of advising me/us of the same.

Place : \_\_\_\_\_

Date : \_\_\_\_\_

\_\_\_\_\_  
Authorised Signatory/POA Holder  
(with Company/Trust/Firm/Body Corporate seal)

\_\_\_\_\_  
Authorised Signatory/POA Holder  
(with Company/Trust/Firm/Body Corporate seal)

\_\_\_\_\_  
Authorised Signatory/POA Holder  
(with Company/Trust/Firm/Body Corporate seal)



## INSTRUCTIONS

1. Pursuant to SEBI master circular vide ref. no. CIR/ISD/AML/3/2010 dated December 31, 2010 on anti money laundering standards and guidelines on identification of Beneficial Ownership issued by SEBI vide its circular ref. no. CIR/MIRSD/2/2013 dated January 24, 2013, investors (other than Individuals) are required to provide details of Ultimate Beneficial Owner(s) ("UBO(s)") and submit proof of identity (viz. PAN with photograph or any other acceptable proof of identity prescribed in common KYC form) of UBO(s).

The Ultimate Beneficial Owner means:

- **"For Investors other than an Individual or Trust (Viz. Company, Partnership or unincorporated association/body of individuals)"**

A 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest.

Controlling ownership interest means ownership of / entitlements to:

- i. more than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
- ii. more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or
- iii. more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

In cases where there exists doubt as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity details should be provided of the natural person who is exercising control over the juridical person through other means (i.e. control exercised through voting rights, agreement, arrangements or in any other manner). However, where no natural person is identified, the identity of the relevant natural person who holds the position of senior managing official should be provided.

- **For Trust:**

The settler of the trust, the trustees, the protector, the beneficiaries with 15% or more of interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

### **Exemption in case of listed companies:**

The provisions w.r.t. Identification of UBO are not applicable to the investor or the owner of the controlling interest is a company listed on a stock exchange, or is a majority-owned subsidiary of such a company.

### **Applicability for foreign investors:**

The identification of beneficial ownership in case of Foreign Institutional Investors (FIIs), their sub-accounts and Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India may be guided by the clarifications issued vide SEBI circular CIR/ MIRSD/11/2012 dated September 5, 2012.

2. Non-individual investors should mandatorily attach the declaration of UBO along with their application of investment.

3. **Exemption in case of listed companies:**

The provisions w.r.t. Identification of UBO are not applicable to the investors or the owner of the controlling interest is a company listed on a stock exchange, or is a majority-owned subsidiary of such a company.

4. **Applicability for foreign investors:**

The identification of ultimate beneficial ownership in case of Foreign Institutional Investors (FIIs), their sub-accounts and Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India are guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012. As per said circular, list of beneficial owners with shareholding or beneficial interest in the applicant/investors equal to or above 25% is required or the Global Custodian / Local Custodian may provide an undertaking to submit these details. Any change in the list may be required to be submitted to the Mutual Fund / Authorised parties.

5. **Country of Tax Residence:** Tax Regulations require us to collect Information about each Investor's tax residency. If you are a US citizen or resident, please include United States in this related field along with your US Tax Identification Number.

6. List of self-attested documents to be submitted along with the form:

- (i) Copy of PAN card; or
- (ii) Copy of other identity proofs (any one)
  - Passport
  - Aadhaar Card (UID)
  - Driving license
  - Voter Identity Card
  - Photo Identity card issued by any of the following : Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc. to their Members; and Credit cards / Debit Cards issued by Banks.
- (iii) For Foreign investors: Undertaking from their Global Custodian / Local Custodian to submit list of beneficial owners with shareholding or beneficial interest in the applicant/investor equal to or above 25%.

7. The investor(s) should sign as per their mode of holding in the folio.